

# **DISCOVERY CHARTER SCHOOL**

## **MULTI-YEAR FINANCIAL PROJECTIONS**

Discovery Charter School

P.O. Box 1484

Campbell, CA 95009-1484

**7 February 2006**

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# **I. INTRODUCTION**

These Multi-Year Financial Projections (“Financial Projections”) are submitted to the Santa Clara County Office of Education (the “County”) in support of the Memorandum of Understanding being negotiated between the County and Discovery Charter School following approval of the Discovery Charter School’s charter school petition on 1 February 2006 by the Santa Clara County Board of Education.

Discovery Charter School (“DCS” or “the School”) has been authorized to serve students in kindergarten through eighth grade. We anticipate offering instruction for kindergarten through eighth grade beginning in the first year of operation.

Section 47605(g) of the California Education Code requires that charter school Petitioners “provide financial statements that include a proposed first-year operational budget, including startup costs, and cash flow and financial projections for the first three years of operation.” Although only three-year projections are required, the Petitioners provided five-year projections as part of its appeal to the County to coincide with the term of the requested charter. At the request of the County, the Financial Projections dated 6 February 2006 are for the first three years of operation. These projections include estimates of the proposed charter school’s current cash, revenues, and expenses as of this date. The Financial Projections have been updated to show changes in key items such as new budget estimates for charter general purpose and categorical block grants as estimated by School Services for 2006-07 based on state budget proposals and cost-of-living adjustments. These projections include:

- Budget Assumptions
- Discussion of Financial Scenarios
- Three-Year Budget, Including Startup Costs
- Three-Year Monthly Cash Flow Projections

In preparing these Financial Projections, we have enlisted the assistance of Vogel & Associates, a California-based consulting firm, located in San Francisco, serving a broad spectrum of education clients. Cathi Vogel, the president of Vogel & Associates, has more than 20 years experience as the chief financial and/or business officer for several California school districts.

The firm’s goal is to provide assistance to charter schools and other educational agencies with comprehensive business management consulting services. Services include asset management, business planning, budget review, cost benefit analyses, multi-year strategic financial projections, organizational design and structure, facilities planning and finance, coordination of short- and long-term financing for school needs, compensation analysis, and other fiscal management services.

The Petitioners wish to acknowledge that educational financial projections involve many unknowns, especially in light of the political nature of California educational spending. Given these realities, such as the changes that may be made by the governor and legislature, this should be considered a fluid document. The Petitioners will monitor and adjust the budget on a regular basis to take into account changes that may affect these Financial Projections.

The Petitioners believe that the assumptions used in these Financial Projections are conservative and are based on the best information available to them at this time.

## **II. BUDGET ASSUMPTIONS**

The key assumptions of the Financial Projections are listed below. Additional details may be found in the Key Variables Worksheets of the Financial Projections.

### **Enrollment**

Our original base scenario estimated that the School would open with a total of 350 students in grades K-6 and add grades 7 and 8 over the next two years. Based on more recent enrollment estimates (based on Intent to Enroll forms submitted since 22 November 2005), we now anticipate that DCS will open with approximately 400 students in grades kindergarten through eight and thus submit a K-8 scenario as our base scenario.

We expect grades K-3 to have 20 students per class and expect grades 4-8 to average 25 students per class. After full 8th grade rollout under this scenario, DCS would have five K/1 classes, five 2/3 classes and two classes each for 4th, 5th, 6th, 7th and 8th grades, for a total of 450 students.

### **ADA/Enrollment Ratio**

We have assumed an initial ratio of ADA/enrollment ratio of 96%, based on estimates by Vogel & Associates. Since charter schools can begin independent study on the first day of absence, in order to help students avoid falling behind and to increase ADA, DCS intends to set up independent study for students whenever they are absent.

### **County Supervisory Fee**

DCS would pay the County a supervisory fee equal to 1% of the School's combined block grant revenues (charter general purpose block grant and charter categorical block grant).

### **Facilities**

DCS has submitted a Proposition 39 Facilities Request to the Moreland School District (the "District") for district facilities and has assumed Proposition 39 district facilities for budgeting purposes.

There are two formulas for calculating facilities costs under Proposition 39, which were intended by the authors of Proposition 39 to be essentially the same:

1. The pro rata share on a square footage basis of the District's total facilities costs (excluding certain items such as deferred maintenance and costs that the Charter School would pay such as janitorial costs); or
2. A supervisory fee equal to 2% of the Charter School's combined block grant revenues if the District provides essentially free facilities. This 2% supervisory fee would have been in addition to the 1% general supervisory fee that would have been paid by the Charter School to the District if it were the authorizing agency.

Although DCS will not pay a supervisory fee to the District now that the County is the authorizing agency, we have assumed that DCS would pay its pro rata share of facilities costs in an amount equal to the 2% of combined block grant revenues.

### **Class Size and Class Size Reduction**

DCS intends to qualify for K-3 Class Size Reduction funding.

### **State Aid/In Lieu of Property Tax Revenues**

For cash flow purposes we have assumed that approximately 5% of the general purpose block grant would be funded by state aid and that the remaining 95% would be funded by property taxes. This estimate is based on District data provided on the Ed-Data website

### **English Language Learners and Free/Reduced Lunch Students**

The Petitioners have estimated that English Language Learners and Free/Reduced Lunch Students will each constitute 10% of the student enrollment.

### **CDE Revolving Loan**

DCS intends to apply for a California Department of Education (“CDE”) Revolving Loan of up to \$250,000, available for new charter schools. The Revolving Loan is for a 5-year term, with an interest rate of approximately 1.7%. Principal is to be repaid beginning the fiscal year following disbursement. Given the high likelihood of obtaining this loan (per Vogel & Associates), these funds and subsequent payback have been included in our cash flow projections.

### **Designation for Economic Uncertainties**

Although California charter law does not require charter schools to establish and maintain cash reserves, for reasons of business prudence the Petitioners have designated 2.5% of projected expenditures for economic uncertainties.

### **Special Education Encroachment Reimbursement**

The financial projections in Petitioner’s Multi-Year Financial Plan were prepared based on the assumption that the Charter School would be an arm of the District for special education purposes. Under the proposed arrangement with the District, special education services would have been provided by the District and the Charter School would have paid the District its pro rata share of total District (including Charter School students) special education encroachment costs. Under this model, the District would retain all special education revenues that would accrue to Discovery Charter School students. The District estimated its encroachment costs would be approximately \$600 per ADA for the 2005-06 school year. This figure, adjusted **annually** for inflation, was used in our financial projections.

Thus the Multi Year Financial Plan financial projections show only net special education costs that would not be reimbursed by state or federal special education funding rather than full revenue and expense items. Per a review of school districts and charter schools within the region, we believe that the net special education cost estimate of \$600 per student, school-wide, reflected in our Financial Plan as a net Encroachment Expenses applied to all Charter School enrollees, would be a

conservative cost estimate regardless of what special education service delivery and funding model listed in the MOU is ultimately used.

We would like to discuss these details further with the County and formalize the arrangement in an MOU.

We have used the District 2005-06 estimate of \$600 per ADA for the Financial Projections.

### **Program Site Council-Funded Programs**

Program Site Council-funded programs such as field trips and other classroom enrichment activities (cooking, gardening, art, etc.) will be funded by the DCS Program Site Council. Therefore the revenue sources (such as Scrip) and costs for these programs are not included in the Financial Projections.

### **Grant Funding**

DCS has researched and identified several foundations to which we intend to apply for educational grants. Among these are the Walton Family Foundation (average grant of \$148,000) and the Stuart Foundation (average grant of \$127,000).

Grant funding has not been included in our financial projections.

### **Cost of Living Adjustments**

Unless noted otherwise, revenue and expenditure projections are based on current-year estimates (2005-2006) and are adjusted in future years by appropriate statutory or cost-of-living adjustments.

## **REVENUES**

### **Revenues – State Programs**

Revenue figures for state programs were obtained from the California Charter Schools Association (CCSA) (using School Services estimates) and the California Department of Education (CDE).

The charter school general purpose block grant for fiscal year 2006-07 (annually adjusted for COLA) is estimated to be:

Grades K-3: \$5236 ADA.

Grades 4-6: \$5332 ADA.

Grades 7-8: \$5487 ADA.

The charter school categorical block grant (annually adjusted for COLA) is:

\$400 for fiscal year 2006-07 ADA.

\$500 for fiscal year 2007-08 ADA.

The California Lottery revenue projection for fiscal year 2005-06 is:

\$29 for restricted funds per ADA (CBEDS estimate).

\$125 for unrestricted funds per ADA (CBEDS estimate).

California Lottery funds for the first year of operation would not be disbursed until December of Year 2.

Class Size Reduction (K-3) amount for fiscal year 2006-07 is \$1017 per K-3 ADA (\$967 for 2005-06) (annually adjusted for COLA).

Economic Impact Aid revenues are based on estimated annual funding of \$120 per eligible student for fiscal year 2006-07 and fiscal year 2007-08.

### **Revenues – Local Programs**

Pledge Drive income is estimated at an average \$250 per student each year for the first three years and \$150 per student per year thereafter. This estimate is based on the May 2003 Moreland Discovery School (MDS) pledge drive average of \$285 per student.

Corporate Matching Funds are estimated at \$5,000 in Year 1 and subsequent years. Historical data at MDS/EDS show a range of \$5,000-9,000 per year without a directed effort. Focused effort should allow DCS to reach the budgeted figures.

### **Other State Programs**

The budget includes items for STAR 2005 CST-CAT/6 Survey Apportionment and the SABE/2 apportionment (English Learner Testing) for grades 2 through 8.

### **Summer School Enrichment and Hourly Remedial Programs**

No hourly or summer programs have been projected at this time. However, a summer program and other optional hourly instructional programs will be considered in the future in light of the need for and capacity to provide such programs.

### **Federal Programs**

We anticipate that DCS will not be eligible for funding under most federal education programs. To be conservative, DCS has not included federal revenues in the Financial Projections.

## **EXPENDITURES**

### **1000 - 1999 - Certificated Salaries**

Certificated salary projections reflect salary costs for the Executive Director in Year 0, the addition of 18 teachers in Year 1 at an average annual salary of \$57,000 (2005-06 amount), and the addition of one new teacher in each of Years 2 and 3. The projections also include a substitute teacher expense of \$125 per day for 10 days per teacher per year.

### **2000 – 2999 - Classified Salaries**

Classified salary projections include start up costs for a clerical position in Year 0 and addition of a custodian (7.5 hours per day), an English Learner Aide (4.0 hours per day) and a Media Specialist (4.0 hours per day) in Year 1. Physical Education and Music services are to be contracted.

### **3000 – 3900 - Employee Benefits**

The employee benefits projections include retirement, health, and employer taxes for the Executive Director and the Office Assistant beginning in Year 0 and benefit coverage for a Business Service Administrator, the teachers and a custodian in subsequent years. Health insurance projections are based on a maximum annual employer contribution of \$8,000 per employee.

The cost of Workers Compensation was estimated at 3.0% of payroll by the CCSA Joint Power Authority.

### **4100 – Textbooks and Core Curriculum Materials**

The cost of new textbooks has been estimated at \$200 per new classroom seat each year. The cost of curriculum materials (manipulatives) has been estimated at \$150 per new classroom seat each year.

### **4200 – Books and Reference Materials**

The cost for establishing a school library has been estimated at \$75 per student in Year 1 and \$10 per student in subsequent years. The cost for establishing classroom libraries has been estimated at \$20 per new classroom seat per year. The estimated cost of reference materials is \$100 per teacher each year.

### **4300 – Materials and Supplies**

The estimated annual cost of custodial supplies is \$25 per student. The estimated annual cost of instructional/office supplies is \$75 per student.

The estimated printing and reproduction (paper only) cost of \$5 per student each year is based on the current EDS usage of 20 cases of paper every 6 weeks at a cost of \$25/case. Based on a recent quote, the cost of toner is included in the cost of the copier lease.

### **4700 – Food**

DCS intends to contract food services such that food service operations will be self sufficient.

### **5100 – Personal Services**

Contracted physical education services are based on 2 hours of physical education instruction per class per week.

Contracted music services are based on 1 hour of music instruction per class per week.

### **5400 – Insurance**

The projected cost of \$14,000 for insurance in Year 1 is based on the School's occupying leased or District facilities. The insurance would cover contents, school board, general liability, auto, crime, employee dishonesty, and excess liability up to \$15 million. This estimate was obtained from the CCSA Joint Power Authority.

### **5500 – Operation and Housekeeping Services**

The estimated cost of fingerprinting/background checks is \$50 per person for all staff and 280 volunteers in Year 1 and for 48 new volunteers and staff in each subsequent year.

Given that the specific facility is not known at this time, grounds and landscaping expenses have been projected at 1% of combined block grant revenues per Vogel & Associates.

### **5600 – Rentals, Lease, Repairs, and Non-Capitalized Improvements**

The cost of temporary office space for Year 0 is estimated at \$350 per month. The cost of school facilities assumes use of District facilities under Proposition 39 and payment to the District equivalent to 2% of the Charter School's combined block grant revenues as discussed above.

The estimated cost of leased equipment is for a service contract at \$2100/month for four copiers, including the cost of service and toner. The cost of electronic equipment repairs is estimated at \$500 per year. Routine property maintenance and repairs are estimated at \$500 per month. Deferred maintenance for District facilities would be the responsibility of the District under Proposition 39.

### **5800 – Professional/Consultant Services and Operational Expenses**

Annual audit expenses are estimated at \$6,000 per year.

The County Oversight Payment is 1% of the School's combined block grant as specified by the California Education Code and Regulations.

The special education encroachment is estimated at \$600 per ADA. The District provided this estimate for fiscal year 2005-06.

Contracting with an outside company to provide business office services involves a setup cost of \$10,000, which includes costs for operational plan setup, payroll setup, human resources setup, charter accountability and reporting systems setup. The monthly service fee of \$3,000 includes ongoing budget preparation, attendance reporting, accounting, audit preparation, payroll and fiscal/operational/management consulting services. See charter for copy of proposal for provision of office services by the Charter School Management Corporation.

Utility projections are based on monthly average usage at EDS for the last 12 months as calculated on a per student basis.

### **6100 - 6900 – Capital Expenses**

DCS has planned for a computer system for office staff, each teacher, the English Learner aide and the Media Specialist. DCS plans two student computers per classroom and a computer lab of at least 10 computers. These costs have not been tied to the Consumer Price Index (CPI) because of declining technology costs. The cost of relevant software has been included in this category. For the purpose of budget and cash flow projections, the costs of computers and other capital equipment have been shown as fully expensed in the year of purchase.

### III. SUMMARY OF FINANCIAL SCENARIOS AND WORKING CAPITAL FINANCING

#### Base Scenario Budget

The base scenario shown in the Financial Projections assumes that the School will open with a total of 400 students in grades K-8. Grades K-3 have 20 students per class while grades 4-8 average 25 students per class. At expected capacity, DCS would have five K/1 classes, five 2/3 classes and two classes each for grades 4th, 5th, 6th, 7th and 8th grades, for a total of 450 students.

The enrollment and budget summary for this base scenario are shown below. Please attached pdf files for detailed budget projections and detailed monthly cash flow projections for the base scenario.

#### Base Scenario: Enrollment Summary

Number of Classes	Year 1	Year 2	Year 3
K/1	5	5	5
2/3	5	5	5
4	2	2	2
5	2	2	2
6	2	2	2
7	1	2	2
8	1	1	2

The base scenario includes the CDE Revolving Loan of \$250,000 and assumes that all amounts designated for economic uncertainties are fully spent each month.

As can be seen in the budget overview below, DCS shows an operating surplus for every year and a net surplus (after allowing for economic uncertainties) for every year except Year 1, which would be covered by the CDE Revolving Loan.

The primary issue for the financial viability of DCS is thus one of cash flow.

#### Base Scenario: Budget Summary

##### BUDGET OVERVIEW

Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
Student Enrollment	0	400	425	450
Number of Teachers	0	18	19	20
Total Revenues	\$ 105,225	\$ 2,562,300	\$ 2,823,028	\$ 3,056,853
Total Expenditures	60,077	2,548,319	2,471,907	2,673,026
Operating Surplus/Deficit	\$ 45,147	\$ 13,981	\$ 351,121	\$ 383,826
Designated for Economic Uncertainties	\$ 1,502	\$ 63,708	\$ 61,798	\$ 66,826
Net Surplus/Deficit	\$ 43,645	\$ (49,727)	\$ 289,323	\$ 317,001
CDE Revolving Loan and Other Loan Proceeds/(Payments)	\$ 0	\$ 240,000	\$ (66,750)	\$ (65,688)
Ending Cash Balance	55,892	68,974	312,071	548,824

<b>Lowest Cash Balance</b>	<b>1,789</b>	<b>65,888</b>	<b>169,144</b>	<b>434,748</b>
<b>Percent of Expenditures</b>	<b>3.0%</b>	<b>2.6%</b>	<b>6.8%</b>	<b>16.3%</b>

**Base Scenario Cash Flow**

As shown in the attached Cash Flow Projections, cash flow is positive for all months.

**Working Capital**

Any cash deficits would be covered by a combination of personal loans, grant funds, additional fundraising, or a commercial line of credit or other form of short-term financing. DCS has been in contact with Interface Financial Group, a commercial lender recommended by the California Charter Schools Association, that provides working capital loans to charter schools secured by anticipated state revenues. DCS is also pursuing arrangements with Washington Mutual Bank for any needed working capital loans and presently has commitments for personal loans for at least \$10,000.

To ensure that unforeseen contingencies can be covered, DCS has designated 2.5% of projected expenditures for economic uncertainties. Beginning at the start of Year 1, the projected cash balance exceeds \$65,000 and by Year 2 exceeds \$160,000.

## IV. THREE-YEAR BUDGET PROJECTIONS

Summary tables showing calculation of revenues are shown below.

Please see attached Discovery Charter School Budget Projections for additional details.

### Enrollment Summary

Number of Classes	Year 1	Year 2	Year 3
K/1	5	5	5
2/3	5	5	5
4	2	2	2
5	2	2	2
6	2	2	2
7	1	2	2
8	1	1	2

Fiscal Year	Year I	Year II	Year III
	2006-07	2007-08	2008-09
	Projected	Projected	Projected
	CBEDS	CBEDS	CBEDS
<b>Summary of All Enrollment by Grade Group</b>			
Kindergarten	50	50	50
1st Grade	50	50	50
2nd Grade	50	50	50
3rd Grade	50	50	50
4th Grade	50	50	50
5th Grade	50	50	50
6th Grade	50	50	50
7th Grade	25	50	50
8th Grade	25	25	50
<b>Total</b>	<b>400</b>	<b>425</b>	<b>450</b>

<b>Summary of All Regular Enrollment by Grade Group</b>			
Grades K-3	200	200	200
Grades 4-6	150	150	150
Grades 7-8	50	75	100
<b>Total</b>	<b>400</b>	<b>425</b>	<b>450</b>

## BUDGET OVERVIEW

Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
Student Enrollment	0	400	425	450
Number of Teachers	0	18	19	20
<b>Total Revenues</b>	<b>\$ 105,225</b>	<b>\$ 2,562,300</b>	<b>\$ 2,823,028</b>	<b>\$ 3,056,853</b>
<b>Total Expenditures</b>	<b>60,077</b>	<b>2,548,319</b>	<b>2,471,907</b>	<b>2,673,026</b>
<b>Operating Surplus/Deficit</b>	<b>\$ 45,147</b>	<b>\$ 13,981</b>	<b>\$ 351,121</b>	<b>\$ 383,826</b>
<b>Designated for Economic Uncertainties</b>	<b>\$ 1,502</b>	<b>\$ 63,708</b>	<b>\$ 61,798</b>	<b>\$ 66,826</b>
<b>Net Surplus/Deficit</b>	<b>\$ 43,645</b>	<b>\$ (49,727)</b>	<b>\$ 289,323</b>	<b>\$ 317,001</b>
<b>CDE Revolving Loan and Other Loan Proceeds/(Payments)</b>	<b>\$ 0</b>	<b>\$ 240,000</b>	<b>\$ (66,750)</b>	<b>\$ (65,688)</b>
<b>Ending Cash Balance</b>	<b>55,892</b>	<b>68,974</b>	<b>312,071</b>	<b>548,824</b>
<b>Lowest Cash Balance</b>	<b>1,789</b>	<b>65,888</b>	<b>169,144</b>	<b>434,748</b>
<b>Percent of Expenditures</b>	<b>3.0%</b>	<b>2.6%</b>	<b>6.8%</b>	<b>16.3%</b>

# Multi-Year Budget Summary

Budget Item	Ordinal Year	Year 0	Year I	Year II	Year III
	Fiscal Year	2005-06	2006-07	2007-08	2008-09
		Projected	Projected	Projected	Projected
		Budget	Budget	Budget	Budget
<b>REVENUES</b>					
<b>State Programs</b>					
Charter School General Purpose Block Grant Allocation		\$ 0	\$ 2,036,496	\$ 2,228,893	\$ 2,428,104
Charter School Categorical Block Grant Allocation		0	153,600	204,000	221,832
California Lottery - Restricted Funds - Prop 20: I		0	11,631	12,358	13,085
California Lottery - Unrestricted Funds - Non-Pro		0	50,134	53,267	56,401
CA Primary (K-3) Class Size Reduction (E.C. 521		0	195,281	200,749	206,170
Economic Impact Aid		0	9,216	9,792	10,648
Summer and Hourly Programs		0	0	0	0
<b>Other State Programs</b>					
CDE Charter School Startup Grant		\$ 0	\$ 0	\$ 0	\$ 0
Other State Grants (Identify)		0	0	0	0
STAR 2005 CST-CAT/6 Survey Apportionment		0	795	886	979
SABE/2 apportionment (English Learner Testing)		0	77	86	95
Other State Programs (Identify)		0	0	0	0
Other State Programs (Identify)		0	0	0	0
<b>Total State Programs</b>		<b>\$ 0</b>	<b>\$ 2,457,231</b>	<b>\$ 2,710,031</b>	<b>\$ 2,937,313</b>
<b>Federal Programs</b>					
Title I - Compensatory Education		\$ 0	\$ 0	\$ 0	\$ 0
Title II - Staff Development		0	0	0	0
Title II - Piggyback Funds		0	0	0	0
Title IV - Safe & Drug Free Schools		0	0	0	0
Title VI - Innovative Programs		0	0	0	0
Title VI - Class Size Reduction		0	0	0	0
<b>Other Federal Programs</b>					
Other Federal Grants (Identify)		0	0	0	0
Other Federal Grants (Identify)		0	0	0	0
Other Federal Programs (Identify)		0	0	0	0
Other Federal Programs (Identify)		0	0	0	0
<b>Total Federal Programs</b>		<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Total State and Federal Funding</b>		<b>\$ 0</b>	<b>\$ 2,457,231</b>	<b>\$ 2,710,031</b>	<b>\$ 2,937,313</b>
<b>Local Programs</b>					
Donations		\$ 5,000	\$ 0	\$ 0	\$ 0
Scrip Earnings		0	0	0	0
Pledge Drive		100,000	100,000	106,250	112,500
Corporate Matching Programs		0	5,000	5,000	5,130
Interest		225	70	1,747	1,910
Rents & Fees		0	0	0	0
Other Local Grants (Identify)		0	0	0	0
Other Local Grants (Identify)		0	0	0	0
Other Local Programs (Identify)		0	0	0	0
Other Local Programs (Identify)		0	0	0	0
<b>Total Local Programs</b>		<b>\$ 105,225</b>	<b>\$ 105,070</b>	<b>\$ 112,997</b>	<b>\$ 119,540</b>
<b>TOTAL REVENUES</b>		<b>\$ 105,225</b>	<b>\$ 2,562,300</b>	<b>\$ 2,823,028</b>	<b>\$ 3,056,853</b>

## Multi-Year Budget Summary

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
<b>EXPENDITURES</b>					
Certificated Salaries		\$ 21,944	\$ 1,174,908	\$ 1,279,604	\$ 1,391,657
Classified Salaries		8,400	133,391	138,193	143,306
Employee Benefits		7,879	354,787	389,090	426,125
Books & Supplies		0	232,288	77,012	87,652
Services & Operational Expenses		20,355	576,715	577,238	613,468
Capital Outlay		1,500	76,229	10,769	10,818
Other Outgo		0	0	0	0
Direct Support/Indirect Costs		0	0	0	0
Other Expenditures (Identify)		0	0	0	0
Other Expenditures (Identify)		0	0	0	0
<b>TOTAL EXPENDITURES</b>		<b>\$ 60,077</b>	<b>\$ 2,548,319</b>	<b>\$ 2,471,907</b>	<b>\$ 2,673,026</b>
<b>BUDGET SURPLUS/(DEFICIT)</b>		<b>\$ 45,147</b>	<b>\$ 13,981</b>	<b>\$ 351,121</b>	<b>\$ 383,826</b>
<b>OTHER FINANCING SOURCES/(USES)</b>					
<b>Interfund Transfers</b>					
Transfers In		\$ 0	\$ 0	\$ 0	\$ 0
Transfers Out		0	0	0	0
<b>Sources</b>					
CDE Revolving Loan		0	250,000	0	0
Personal Loans		10,000	0	0	0
Other Revolving Loan (Identify)		0	0	0	0
<b>Total Sources</b>		<b>10,000</b>	<b>250,000</b>	<b>0</b>	<b>0</b>
<b>Uses</b>					
CDE Revolving Loan Payments		0	0	66,750	65,688
Personal Loan Payments		0	10,000	0	0
Other Revolving Loan Payment (Identify)		0	0	0	0
<b>Total Uses</b>		<b>0</b>	<b>10,000</b>	<b>66,750</b>	<b>65,688</b>
<b>Contributions</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>		<b>\$ 10,000</b>	<b>\$ 240,000</b>	<b>\$ (66,750)</b>	<b>\$ (65,688)</b>
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>		<b>\$ 55,147</b>	<b>\$ 253,981</b>	<b>\$ 284,371</b>	<b>\$ 318,139</b>
<b>FUND BALANCE, RESERVES</b>					
Net Beginning Balance		0	53,645	243,919	466,492
<b>Ending Fund Balance, June 30</b>		<b>\$ 55,147</b>	<b>\$ 307,627</b>	<b>\$ 528,290</b>	<b>\$ 784,631</b>
<b>COMPONENTS FOR ENDING FUND BALANCE</b>					
<b>Miscellaneous Components</b>					
Reserve for Revolving Cash		\$ 0	\$ 0	\$ 0	\$ 0
Prepaid Expenditures		0	0	0	0
All Others		0	0	0	0
General Reserve		0	0	0	0
Legally Restricted Balance		0	0	0	0
<b>Designated Amounts</b>					
Designated for Economic Uncertainties		1,502	63,708	61,798	66,826
Other Designations		0	0	0	0
Undesignated/Unappropriated Amount		53,645	243,919	466,492	717,805
<b>Total Components for Ending Fund Balance</b>		<b>\$ 55,147</b>	<b>\$ 307,627</b>	<b>\$ 528,290</b>	<b>\$ 784,631</b>

**Key Variables Worksheet --  
State Funding Data**

Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Financial Projection Factors Used</b>					
Statutory COLA	4.23%	5.18%	2.80%	2.70%	
Special Education Base Deficit	0.00%	0.00%	0.00%	0.00%	
Categorical COLA	4.23%	5.18%	2.80%	2.70%	
Transportation COLA	4.00%	3.90%	2.60%	2.60%	
California CPI	2.80%	2.40%	2.60%	2.70%	
<b>Charter School General Purpose Block Grant Allocations</b>					
Grades K-3	\$ 4,950	\$ 5,236	\$ 5,383	\$ 5,528	Annual revenue per P-2 ADA
Grades 4-6	5,024	5,332	5,481	5,629	Annual revenue per P-2 ADA
Grades 7-8	5,168	5,487	5,641	5,793	Annual revenue per P-2 ADA
<b>Charter School Categorical Block Grant Allocations</b>					
Grades K-3	\$ 287	\$ 400	\$ 500	\$ 514	Annual revenue per P-2 ADA
Grades 4-6	287	400	500	514	Annual revenue per P-2 ADA
Grades 7-8	287	400	500	514	Annual revenue per P-2 ADA Note: Lottery Funding is not tied to the Statutory COLA
<b>California Lottery</b>					
Lottery Excused Absence Factor		<b>1.04446</b>	<b>1.04446</b>	<b>1.04446</b>	CDE for 2003-04
Restricted Funds - Prop 20: Instructional Materials	\$ 29	\$ 29	\$ 29	\$ 29	CDE est for \$29 (2005-06) CDE est for \$125 (2005-06)
Unrestricted Funds - Non-Prop 20	125	125	125	125	
<b>CA Primary (K-3) Class Size Reduction</b>					
Full Day Program	967	1,017	1,046	1,074	Annual revenue per pupil in program, grades K-3
Half Day Program	479	504	518	532	Annual revenue per pupil in program, grades K-3
<b>In Lieu Funding Economic Impact Aid</b>					
Per Eligible Student (LEP + Meal Subsidy)	113	120	120	123	Annual revenue per eligible pupil enrolled For schools with fewer than 10 qualifying pupils
(a) minimum grant amount, 1-9 students	5,216	5,486	5,640	5,792	For schools with 10 or more qualifying pupils
(b) minimum grant, 10 or more students	7,829	8,235	8,465	8,694	
<b>Summer and Hourly Programs</b>					
<b>Other State Programs</b>					
STAR 2005 CST-CAT/6 Survey Apportionment	2.52	2.65	2.72	2.80	Annual revenue per grade 2-11 student tested
SABE/2 apportionment (English Learner Testing)	2.44	2.57	2.64	2.71	Annual revenue per grade 2-11 student tested
Number of students in grades 2-8	0	300	325	350	

**Intermediate Totals  
Worksheet -- State  
Funding Data**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Charter School General Purpose Block Grant Allocations</b>						
Grades K-3		\$ 0	\$ 1,005,312	\$ 1,033,461	\$ 1,061,364	
Grades 4-6		0	767,808	789,307	810,618	
Grades 7-8		0	263,376	406,126	556,122	
Grades 9-12		0	0	0	0	
<b>Total General Purpose Block Grant Allocations</b>		<b>\$ 0</b>	<b>\$ 2,036,496</b>	<b>\$ 2,228,893</b>	<b>\$ 2,428,104</b>	
<b>Average General Purpose Block Grant Allocation per ADA</b>		<b>0</b>	<b>5,303</b>	<b>5,463</b>	<b>5,621</b>	
<b>Charter School Categorical Block Grant Allocations</b>						
Grades K-3		\$ 0	\$ 76,800	\$ 96,000	\$ 98,592	
Grades 4-6		0	57,600	72,000	73,944	
Grades 7-8		0	19,200	36,000	49,296	
Grades 9-12		0	0	0	0	
<b>Total Categorical Block Grant Allocations</b>		<b>\$ 0</b>	<b>\$ 153,600</b>	<b>\$ 204,000</b>	<b>\$ 221,832</b>	
<b>Total Combined Block Grant Allocations</b>		<b>\$ 0</b>	<b>\$ 2,190,096</b>	<b>\$ 2,432,893</b>	<b>\$ 2,649,936</b>	
<b>California Lottery</b>						Note: Lottery Funding is not tied to the Statutory COLA
Restricted Funds - Prop 20: Instructional M Y		\$ 0	\$ 11,631	\$ 12,358	\$ 13,085	
Unrestricted Funds - Non-Prop 20		0	50,134	53,267	56,401	
<b>CA Primary (K-3) Class Size Reduction (E.C. 52120 et seq.)</b>						Annual revenue, grades K-3
Full Day Program		0	195,281	200,749	206,170	
<b>In Lieu Funding Economic Impact Aid Eligible students (LEP + Meal Subsidy)</b>		<b>0</b>	<b>9,216</b>	<b>9,792</b>	<b>10,648</b>	
Per Eligible Student (LEP + Meal Subsidy) per ADA		0	77	82	86	Annual revenue per ADA
Grant (based on number of students)		0	9,216	9,792	10,648	
Minimum grant amount, 1-9 students		0	0	0	0	For schools with fewer than 10 qualifying pupils
Minimum grant, 10 or more students		0	8,235	8,465	8,694	For schools with 10 or more qualifying pupils
<b>Summer and Hourly Programs</b>						
<b>Other State Programs</b>						
STAR 2005 CST-CAT/6 Survey Apportionment		0	795	886	979	
SABE/2 apportionment (English Learner Testing)		0	77	86	95	
Other (Identify)		0	0	0	0	

## Key Variables Worksheet - - Federal Funding Data

Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
Budget Item					
Federal Consumer Price Index Used	1.70%	2.00%	2.20%	2.20%	Vogel & Associates
GDP Price Index Used	1.10%	1.50%	1.80%	1.90%	Vogel & Associates
Employment Cost Index Used	2.50%	2.70%	3.20%	3.40%	Vogel & Associates
Unemployment Rate	5.30%	5.00%	5.10%	5.20%	Vogel & Associates
Three-Month Treasury Bill Rate	3.00%	4.00%	4.60%	4.60%	Vogel & Associates
Ten-Year Treasury Note Rate	4.70%	5.30%	5.60%	5.80%	Vogel & Associates
<b>Title I - Compensatory Education</b>					
Base Allocation	\$ 0	\$ 0	\$ 0	\$ 0	Annual revenue per pupil
Parent Education Allocation	0	0	0	0	Annual revenue per pupil
<b>Title II - Eisenhower Professional Development Program</b>					
Enrollment Apportionment	0	0	0	0	Annual revenue per prior-year CBEDS enrollee
Title I Matching Supplement	0	0	0	0	Annual revenue per \$ of prior year Title I revenues
<b>Title IV - Safe &amp; Drug Free Schools</b>					
Standard Apportionment	0	0	0	0	Annual revenue per CBEDS enrollee
Greatest Need Supplement	0	0	0	0	Annual revenue per CBEDS enrollee
<b>Title VI - Innovative Education Program Strategies</b>					
Innovative Programs	0	0	0	0	Annual revenue per pupil
(Minimum Grant)	0	0	0	0	For schools with 10 or fewer qualifying pupil
Federal Class Size Reduction	0	0	0	0	Annual revenue revenue per pupil
<b>Other Federal Programs</b>					
(Identify)	0	0	0	0	

**Key Variables Worksheet -  
- Local Funding Data**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Local Revenue Variables</b>						
Local Cost of Living Allowance Used		3.70%	2.80%	2.40%	2.60%	
<b>Donations</b>						
General Donations		\$ 5,000	\$ 0	\$ 0	\$ 0	Annual estimate
Pledge Drive		100,000	100,000	106,250	112,500	Annual estimate
Pledge Drive per student		250	250	250	250	Annual average per student
Number of Students		400	400	425	450	
Corporate Matching Programs		0	5,000	5,000	5,130	Annual estimate
<b>Total Donations</b>		<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 111,250</b>	<b>\$ 117,630</b>	
<b>Interest</b>						
Yield Rate (APR)		1.00%	1.00%	1.00%	1.00%	
Average Balance		\$ 22,461	\$ 6,956	\$ 174,687	\$ 190,958	Assume average of current and previous year surplus/deficit
Annual Interest Income		225	70	1,747	1,910	
<b>Other Local Programs</b>						
Scrip Earnings		0	0	0	0	
Scrip Participation Rate		0%	0%	0%	0%	
Scrip Earnings per Participating Student		0	120	123	126	
Number of Students		400	400	425	450	

## **V. THREE-YEAR CASH FLOW PROJECTIONS**

**Please see attached Discovery Charter School Cash Flow Projections**

**Discovery Charter School  
Monthly Cash Flow**

**Year 0 -- 2005-06**

Designated for Economic Uncertainties  
(Percent of Total Expenditures)

Budget Item	Projected Budget	2.50%												Accrued										
		July	Aug	Sept	Oct	2005-06 Nov	Dec	Jan	Feb	March	April	May	June											
<b>Beginning Cash</b>	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	2,247	\$	1,789	\$	2,484	\$	38,777	\$	71,720		
<b>INCOME</b>																								
<b>State Programs</b>																								
Charter School General Purpose Block Grant Allocation	0																							
General Block Grant - State Aid	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0
General Block Grant - Property Taxes	0		0		0		0		0		0		0		0		0		0		0		0	
Prior Year Accrued General Block Grant - Property Taxes	0																							
Charter School Categorical Block Grant Allocation	0		0		0		0		0		0		0		0		0		0		0		0	
California Lottery - Restricted Funds - Prop 20	0		0		0		0		0		0		0		0		0		0		0		0	
Accrued Prior Year California Lottery - Restricted Funds - Prop 20	0		0		0		0		0		0		0		0		0		0		0		0	
California Lottery - Unrestricted Funds - Non-Prop 20	0		0		0		0		0		0		0		0		0		0		0		0	
Accrued Prior Year California Lottery - Unrestricted Funds - Non-Prop 20	0		0		0		0		0		0		0		0		0		0		0		0	
CA Primary (K-3) Class Size Reduction	0		0		0		0		0		0		0		0		0		0		0		0	
Economic Impact Aid	0		0		0		0		0		0		0		0		0		0		0		0	
Summer and Hourly Programs	0		0		0		0		0		0		0		0		0		0		0		0	
<b>Other State Programs</b>																								
CDE Charter School Startup Grant	0		0		0		0		0		0		0		0		0		0		0		0	
STAR 2005 CST-CAT/6 Survey	0		0		0		0		0		0		0		0		0		0		0		0	
Apportionment	0		0		0		0		0		0		0		0		0		0		0		0	
SABE/2 apportionment (English Learner Testing)	0		0		0		0		0		0		0		0		0		0		0		0	
<b>Total State Programs</b>	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0
<b>Federal Programs</b>																								
<b>Other Federal Programs</b>																								
<b>Total Federal Programs</b>	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0
<b>Total State and Federal Funding</b>	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0
<b>Local Programs</b>																								
General Donations	5,000		0		0		0		0		0		5,000		0		0		0		0		0	
Pledge Drive	100,000		0		0		0		0		0		0		50,000		50,000		0		0		0	
Corporate Matching Programs	0		0		0		0		0		0		0		0		0		0		0		0	
Interest	225		0		0		0		0		0		0		0		112		112		0		0	
<b>Total Local Programs</b>	\$	105,225	\$	0	\$	0	\$	0	\$	0	\$	0	\$	5,000	\$	50,000	\$	50,112	\$	50,112	\$	112	\$	0
<b>TOTAL INCOME</b>	\$	105,225	\$	0	\$	0	\$	0	\$	0	\$	0	\$	5,000	\$	50,000	\$	50,112	\$	50,112	\$	112	\$	0
<b>OPERATING EXPENSES</b>																								
Certificated Salaries	\$	21,944	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	7,315	\$	7,315	\$	7,315	\$	7,315	\$	7,315
Classified Salaries	8,400		0		0		0		0		0		0		2,800		2,800		2,800		2,800		2,800	
Employee Benefits	7,879		0		0		0		0		0		0		2,626		2,626		2,626		2,626		2,626	
Books & Supplies	0		0		0		0		0		0		0		0		0		0		0		0	
Services & Operational Expenses (not incl. special ed encroachment)	20,355		0		0		0		0		0		5,325		4,200		4,010		4,010		2,810		0	
Special Education Encroachment	0		0		0		0		0		0		0		0		0		0		0		0	
Prior Year Accrued Special Education Encroachment	0		0		0		0		0		0		0		0		0		0		0		0	
Capital Outlay	1,500		0		0		0		0		0		0		1,500		0		0		0		0	
<b>TOTAL OPERATING EXPENSES</b>	\$	60,077	\$	0	\$	0	\$	0	\$	0	\$	0	\$	5,325	\$	4,200	\$	18,251	\$	16,751	\$	15,551	\$	0
<b>BUDGET SURPLUS/(DEFICIT)</b>	\$	45,147	\$	0	\$	0	\$	0	\$	0	\$	0	\$	(325)	\$	(4,200)	\$	31,749	\$	33,361	\$	(15,439)	\$	0
<b>OTHER FINANCING SOURCES/USES</b>																								
CDE Revolving Loan	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0
Personal Loans	10,000		0		0		0		0		0		0		5,000		5,000		0		0		0	
CDE Revolving Loan Payments	0		0		0		0		0		0		0		0		0		0		0		0	
Personal Loan Payments	0		0		0		0		0		0		0		0		0		0		0		0	
<b>TOTAL OTHER FINANCING SOURCES/USES</b>	\$	10,000	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	5,000	\$	5,000	\$	0	\$	0	\$	0
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>																								
<b>BALANCE</b>	55,147		0		0		0		0		0		(325)		800		36,749		33,361		(15,439)			
<b>FUND BALANCE, RESERVES</b>																								
<b>Beginning Fund Balance</b>	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0	\$	2,247	\$	1,789	\$	2,484	\$	38,777	\$	71,720	\$	
<b>Net Increase/(Decrease) in Fund Balance</b>	55,147		0		0		0		0		0		(325)		800		36,749		33,361		(15,439)			
<b>Ending Cash</b>	55,147		0		0		0		0		0		1,922		2,589		39,233		72,138		56,281			
<b>Designated for Economic Uncertainties</b>	1,502		0		0		0		0		0		133		105		456		419		389			
<b>YEAR 0 CASH BALANCE</b>	\$	53,645	\$	0	\$	0	\$	0	\$	0	\$	0	\$	1,789	\$	2,484	\$	38,777	\$	71,720	\$	55,892	\$	

**Discovery Charter School  
Monthly Cash Flow**

Year I -- 2006-07

Designated for Economic Uncertainties  
(Percent of Total Expenditures)

	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Budget Item	Projected Budget	July	Aug	Sept	Oct	2006-07 Nov	Dec	Jan	Feb	March	April	May	June	Accrued
<b>Beginning Cash</b>		\$ 55,892	\$ 267,190	\$ 130,283	\$ 220,394	\$ 143,141	\$ 65,888	\$ 248,303	\$ 171,050	\$ 180,846	\$ 298,198	\$ 222,623	\$ 147,048	
<b>INCOME</b>														
<b>State Programs</b>														
Charter School General Purpose Block Grant Allocation														
General Block Grant - State Aid	\$ 2,036,496	\$ 0	\$ 0	\$ 34,620	\$ 0	\$ 0	\$ 24,438	\$ 0	\$ 14,255	\$ 7,128	\$ 7,128	\$ 7,128	\$ 7,128	\$ 0
General Block Grant - Property Taxes	1,934,671	0	116,080	232,161	154,774	154,774	154,774	154,774	154,774	270,854	135,427	135,427	135,427	135,427
Prior Year Accrued General Block Grant - Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Charter School Categorical Block Grant Allocation	153,600	0	0	52,224	0	0	36,864	0	21,504	10,752	10,752	10,752	10,752	0
California Lottery - Restricted Funds - Prop 20	11,631	0	0	0	0	0	0	0	0	0	0	0	0	11,631
Accrued Prior Year California Lottery - Restricted Funds - Prop 20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
California Lottery - Unrestricted Funds - Non-Prop 20	50,134	0	0	0	0	0	0	0	0	0	0	0	0	50,134
Accrued Prior Year California Lottery - Unrestricted Funds - Non-Prop 20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CA Primary (K-3) Class Size Reduction	195,281	0	0	0	0	0	195,281	0	0	0	0	0	0	0
Economic Impact Aid	9,216	0	0	3,133	0	0	2,212	0	1,290	645	645	645	645	0
Summer and Hourly Programs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other State Programs</b>														
CDE Charter School Startup Grant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STAR 2005 CST-CAT/6 Survey Apportionment	795	0	0	0	0	0	795	0	0	0	0	0	0	0
SABE/2 apportionment (English Learner Testing)	77	0	0	0	0	0	77	0	0	0	0	0	0	0
<b>Total State Programs</b>	\$ 2,457,231	\$ 0	\$ 116,080	\$ 322,138	\$ 154,774	\$ 154,774	\$ 414,441	\$ 154,774	\$ 191,823	\$ 289,379	\$ 153,952	\$ 153,952	\$ 153,952	\$ 197,192
<b>Federal Programs</b>														
<b>Other Federal Programs</b>														
<b>Total Federal Programs</b>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total State and Federal Funding</b>	\$ 2,457,231	\$ 0	\$ 116,080	\$ 322,138	\$ 154,774	\$ 154,774	\$ 414,441	\$ 154,774	\$ 191,823	\$ 289,379	\$ 153,952	\$ 153,952	\$ 153,952	\$ 197,192
<b>Local Programs</b>														
Pledge Drive	100,000	0	0	0	0	0	0	0	50,000	50,000	0	0	0	0
Corporate Matching Programs	5,000	0	0	0	0	0	0	0	0	0	2,500	2,500	0	0
Interest	70	0	0	7	7	7	7	7	7	7	7	7	7	0
<b>Total Local Programs</b>	\$ 105,070	\$ 0	\$ 0	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 50,007	\$ 50,007	\$ 2,507	\$ 2,507	\$ 7	\$ 0
<b>TOTAL INCOME</b>	\$ 2,562,300	\$ 0	\$ 116,080	\$ 322,145	\$ 154,781	\$ 154,781	\$ 414,448	\$ 154,781	\$ 241,830	\$ 339,386	\$ 156,459	\$ 156,459	\$ 153,959	\$ 197,192
<b>OPERATING EXPENSES</b>														
Certificated Salaries	\$ 1,174,908	\$ 11,749	\$ 11,749	\$ 115,141	\$ 115,141	\$ 115,141	\$ 115,141	\$ 115,141	\$ 115,141	\$ 115,141	\$ 115,141	\$ 115,141	\$ 115,141	\$ 115,141
Classified Salaries	133,391	1,334	1,334	13,072	13,072	13,072	13,072	13,072	13,072	13,072	13,072	13,072	13,072	13,072
Employee Benefits	354,787	3,548	3,548	34,769	34,769	34,769	34,769	34,769	34,769	34,769	34,769	34,769	34,769	34,769
Books & Supplies	232,288	0	209,059	2,323	2,323	2,323	2,323	2,323	2,323	2,323	2,323	2,323	2,323	2,323
Services & Operational Expenses (not incl. special ed encroachment)	346,315	17,316	17,316	31,168	31,168	31,168	31,168	31,168	31,168	31,168	31,168	31,168	31,168	31,168
Special Education Encroachment	230,400	0	0	23,040	23,040	23,040	23,040	23,040	23,040	23,040	23,040	23,040	23,040	0
Prior Year Accrued Special Education Encroachment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Outlay	76,229	3,811	3,811	6,861	6,861	6,861	6,861	6,861	6,861	6,861	6,861	6,861	6,861	6,861
<b>TOTAL OPERATING EXPENSES</b>	\$ 2,548,319	\$ 37,758	\$ 246,817	\$ 226,374	\$ 226,374	\$ 226,374	\$ 226,374	\$ 226,374	\$ 226,374	\$ 226,374	\$ 226,374	\$ 226,374	\$ 226,374	\$ 0
<b>BUDGET SURPLUS/(DEFICIT)</b>	\$ 13,981	\$ (37,758)	\$ (130,737)	\$ 95,771	\$ (71,594)	\$ (71,594)	\$ 188,074	\$ (71,594)	\$ 15,456	\$ 113,011	\$ (69,916)	\$ (69,916)	\$ (72,416)	\$ 197,192
<b>OTHER FINANCING SOURCES/USES</b>														
CDE Revolving Loan	\$ 250,000	\$ 250,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Personal Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CDE Revolving Loan Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Personal Loan Payments	10,000	0	0	0	0	0	0	0	0	10,000	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/USES</b>	\$ 240,000	\$ 250,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,000	\$ 0	\$ 0	\$ 0	\$ 0
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>														
<b>BALANCE</b>	253,981	212,242	(130,737)	95,771	(71,594)	(71,594)	188,074	(71,594)	15,456	123,011	(69,916)	(69,916)	(72,416)	197,192
<b>FUND BALANCE, RESERVES</b>														
<b>Beginning Fund Balance</b>	\$ 53,645	\$ 55,892	\$ 267,190	\$ 130,283	\$ 220,394	\$ 143,141	\$ 65,888	\$ 248,303	\$ 171,050	\$ 180,846	\$ 298,198	\$ 222,623	\$ 147,048	
<b>Net Increase/(Decrease) in Fund Balance</b>	253,981	212,242	(130,737)	95,771	(71,594)	(71,594)	188,074	(71,594)	15,456	123,011	(69,916)	(69,916)	(72,416)	
<b>Ending Cash</b>	307,627	268,134	136,453	226,054	148,801	71,548	253,962	176,709	186,506	303,858	228,283	152,708	74,633	
Designated for Economic Uncertainties	63,708	944	6,170	5,659	5,659	5,659	5,659	5,659	5,659	5,659	5,659	5,659	5,659	0
<b>YEAR 1 CASH BALANCE</b>	\$ 243,919	\$ 267,190	\$ 130,283	\$ 220,394	\$ 143,141	\$ 65,888	\$ 248,303	\$ 171,050	\$ 180,846	\$ 298,198	\$ 222,623	\$ 147,048	\$ 68,974	\$ 0

**Discovery Charter School  
Monthly Cash Flow**

Budget Item	Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Accrued
<b>Year II -- 2007-08</b>														
Designated for Economic Uncertainties (Percent of Total Expenditures)	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Budget Item	Projected Budget	July	Aug	Sept	Oct	2007-08 Nov	Dec	Jan	Feb	March	April	May	June	Accrued
Beginning Cash		\$ 68,974	\$ 169,144	\$ 202,953	\$ 305,278	\$ 273,803	\$ 192,141	\$ 413,787	\$ 332,124	\$ 352,708	\$ 509,542	\$ 439,083	\$ 368,624	
<b>INCOME</b>														
<b>State Programs</b>														
Charter School General Purpose Block Grant Allocation	2,228,893													
General Block Grant - State Aid	\$ 111,445	\$ 0	\$ 0	\$ 35,662	\$ 0	\$ 0	\$ 25,173	\$ 0	\$ 16,870	\$ 8,435	\$ 8,435	\$ 8,435	\$ 8,435	\$ 0
General Block Grant - Property Taxes	2,117,448	0	119,574	239,147	159,431	159,431	159,431	159,431	159,431	320,524	160,262	160,262	160,262	160,262
Prior Year Accrued General Block Grant - Property Taxes	0	135,427	0	0	0	0	0	0	0	0	0	0	0	0
Charter School Categorical Block Grant Allocation	204,000	0	0	65,280	0	0	46,080	0	30,880	15,440	15,440	15,440	15,440	0
California Lottery - Restricted Funds - Prop 20	12,358	0	0	0	0	0	3,090	0	0	3,090	0	0	3,090	3,090
Accrued Prior Year California Lottery - Restricted Funds - Prop 20	0	0	0	0	0	0	11,631	0	0	0	0	0	0	0
California Lottery - Unrestricted Funds - Non-Prop 20	53,267	0	0	0	0	0	13,317	0	0	13,317	0	0	13,317	13,317
Accrued Prior Year California Lottery - Unrestricted Funds - Non-Prop 20	0	0	0	0	0	0	50,134	0	0	0	0	0	0	0
CA Primary (K-3) Class Size Reduction	200,749	0	0	0	50,187	0	150,562	0	0	0	0	0	0	0
Economic Impact Aid	9,792	0	0	3,329	0	0	2,350	0	1,371	685	685	685	685	0
Summer and Hourly Programs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other State Programs</b>														
CDE Charter School Startup Grant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STAR 2005 CST-CAT/6 Survey Apportionment	886	0	0	0	0	0	886	0	0	0	0	0	0	0
SABE/2 apportionment (English Learner Testing)	86	0	0	0	0	0	86	0	0	0	0	0	0	0
<b>Total State Programs</b>	<b>\$ 2,710,031</b>	<b>\$ 135,427</b>	<b>\$ 119,574</b>	<b>\$ 343,419</b>	<b>\$ 209,619</b>	<b>\$ 159,431</b>	<b>\$ 462,740</b>	<b>\$ 159,431</b>	<b>\$ 208,552</b>	<b>\$ 361,490</b>	<b>\$ 184,822</b>	<b>\$ 184,822</b>	<b>\$ 201,228</b>	<b>\$ 176,668</b>
<b>Federal Programs</b>														
<b>Other Federal Programs</b>														
<b>Total Federal Programs</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Total State and Federal Funding</b>	<b>\$ 2,710,031</b>	<b>\$ 135,427</b>	<b>\$ 119,574</b>	<b>\$ 343,419</b>	<b>\$ 209,619</b>	<b>\$ 159,431</b>	<b>\$ 462,740</b>	<b>\$ 159,431</b>	<b>\$ 208,552</b>	<b>\$ 361,490</b>	<b>\$ 184,822</b>	<b>\$ 184,822</b>	<b>\$ 201,228</b>	<b>\$ 176,668</b>
<b>Local Programs</b>														
Pledge Drive	106,250	0	0	0	0	0	0	0	53,125	53,125	0	0	0	0
Corporate Matching Programs	5,000	0	0	0	0	0	0	0	0	0	2,500	2,500	0	0
Interest	1,747	0	0	175	175	175	175	175	175	175	175	175	175	0
<b>Total Local Programs</b>	<b>\$ 112,997</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 175</b>	<b>\$ 175</b>	<b>\$ 175</b>	<b>\$ 175</b>	<b>\$ 175</b>	<b>\$ 53,300</b>	<b>\$ 53,300</b>	<b>\$ 2,675</b>	<b>\$ 2,675</b>	<b>\$ 175</b>	<b>\$ 0</b>
<b>TOTAL INCOME</b>	<b>\$ 2,823,028</b>	<b>\$ 135,427</b>	<b>\$ 119,574</b>	<b>\$ 343,593</b>	<b>\$ 209,793</b>	<b>\$ 159,606</b>	<b>\$ 462,914</b>	<b>\$ 159,606</b>	<b>\$ 261,852</b>	<b>\$ 414,790</b>	<b>\$ 187,497</b>	<b>\$ 187,497</b>	<b>\$ 201,403</b>	<b>\$ 176,668</b>
<b>OPERATING EXPENSES</b>														
Certificated Salaries	\$ 1,279,604	\$ 12,796	\$ 12,796	\$ 125,401	\$ 125,401	\$ 125,401	\$ 125,401	\$ 125,401	\$ 125,401	\$ 125,401	\$ 125,401	\$ 125,401	\$ 125,401	\$ 125,401
Classified Salaries	138,193	1,382	1,382	13,543	13,543	13,543	13,543	13,543	13,543	13,543	13,543	13,543	13,543	13,543
Employee Benefits	389,090	3,891	3,891	38,131	38,131	38,131	38,131	38,131	38,131	38,131	38,131	38,131	38,131	38,131
Books & Supplies	77,012	0	38,506	3,851	3,851	3,851	3,851	3,851	3,851	3,851	3,851	3,851	3,851	3,851
Services & Operational Expenses (not incl. special ed encroachment)	326,563	16,328	16,328	29,391	29,391	29,391	29,391	29,391	29,391	29,391	29,391	29,391	29,391	29,391
<b>Special Education Encroachment</b>	<b>250,675</b>	<b>0</b>	<b>0</b>	<b>25,068</b>	<b>25,068</b>	<b>25,068</b>	<b>25,068</b>	<b>25,068</b>	<b>25,068</b>	<b>25,068</b>	<b>25,068</b>	<b>25,068</b>	<b>25,068</b>	<b>0</b>
<b>Prior Year Accrued Special Education Encroachment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Outlay	10,769	0	10,769	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 2,471,907</b>	<b>\$ 34,397</b>	<b>\$ 83,673</b>	<b>\$ 235,384</b>	<b>\$ 235,384</b>	<b>\$ 235,384</b>	<b>\$ 235,384</b>	<b>\$ 235,384</b>	<b>\$ 235,384</b>	<b>\$ 235,384</b>	<b>\$ 235,384</b>	<b>\$ 235,384</b>	<b>\$ 235,384</b>	<b>\$ 0</b>
<b>BUDGET SURPLUS/(DEFICIT)</b>	<b>\$ 351,121</b>	<b>\$ 101,030</b>	<b>\$ 35,901</b>	<b>\$ 108,210</b>	<b>\$ (25,590)</b>	<b>\$ (75,778)</b>	<b>\$ 227,531</b>	<b>\$ (75,778)</b>	<b>\$ 26,468</b>	<b>\$ 179,406</b>	<b>\$ (47,887)</b>	<b>\$ (47,887)</b>	<b>\$ (33,981)</b>	<b>\$ 176,668</b>
<b>OTHER FINANCING SOURCES/USES</b>														
CDE Revolving Loan	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Personal Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CDE Revolving Loan Payments	66,750	0	0	0	0	0	0	0	0	16,688	16,688	16,688	16,688	0
Personal Loan Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/USES</b>	<b>\$ (66,750)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (16,688)</b>	<b>\$ (16,688)</b>	<b>\$ (16,688)</b>	<b>\$ (16,688)</b>	<b>\$ 0</b>
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>														
<b>BALANCE</b>	<b>284,371</b>	<b>101,030</b>	<b>35,901</b>	<b>108,210</b>	<b>(25,590)</b>	<b>(75,778)</b>	<b>227,531</b>	<b>(75,778)</b>	<b>26,468</b>	<b>162,719</b>	<b>(64,574)</b>	<b>(64,574)</b>	<b>(50,668)</b>	<b>176,668</b>
<b>FUND BALANCE, RESERVES</b>														
Beginning Fund Balance	\$ 243,919	\$ 68,974	\$ 169,144	\$ 202,953	\$ 305,278	\$ 273,803	\$ 192,141	\$ 413,787	\$ 332,124	\$ 352,708	\$ 509,542	\$ 439,083	\$ 368,624	
Net Increase/(Decrease) in Fund Balance	284,371	101,030	35,901	108,210	(25,590)	(75,778)	227,531	(75,778)	26,468	162,719	(64,574)	(64,574)	(50,668)	
Ending Cash	528,290	170,003	205,044	311,162	279,687	198,025	419,671	338,009	358,592	515,426	444,967	374,508	317,956	
Designated for Economic Uncertainties	61,798	860	2,092	5,885	5,885	5,885	5,885	5,885	5,885	5,885	5,885	5,885	5,885	
<b>YEAR 2 CASH BALANCE</b>	<b>\$ 466,492</b>	<b>\$ 169,144</b>	<b>\$ 202,953</b>	<b>\$ 305,278</b>	<b>\$ 273,803</b>	<b>\$ 192,141</b>	<b>\$ 413,787</b>	<b>\$ 332,124</b>	<b>\$ 352,708</b>	<b>\$ 509,542</b>	<b>\$ 439,083</b>	<b>\$ 368,624</b>	<b>\$ 312,071</b>	

**Discovery Charter School  
Monthly Cash Flow**

Budget Item	Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Accrued
<b>Year III -- 2008-09</b>														
<b>Designated for Economic Uncertainties</b>														
(Percent of Total Expenditures)	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Budget Item	Projected Budget	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Accrued
Beginning Cash		\$ 312,071	\$ 434,748	\$ 471,866	\$ 602,859	\$ 568,009	\$ 481,617	\$ 648,653	\$ 562,261	\$ 585,349	\$ 756,201	\$ 682,140	\$ 608,079	
<b>INCOME</b>														
<b>State Programs</b>														
Charter School General Purpose Block Grant Allocation														
General Block Grant - State Aid	2,428,104	\$ 0	\$ 0	\$ 38,985	\$ 0	\$ 0	\$ 27,519	\$ 0	\$ 18,301	\$ 9,150	\$ 9,150	\$ 9,150	\$ 9,150	\$ 0
General Block Grant - Property Taxes	2,306,698	0	130,713	261,426	174,284	174,284	174,284	174,284	174,284	347,713	173,857	173,857	173,857	173,857
<b>Prior Year Accrued General Block Grant - Property Taxes</b>	<b>0</b>	<b>160,262</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Charter School Categorical Block Grant Allocation	221,832	0	0	71,233	0	0	50,282	0	33,439	16,720	16,720	16,720	16,720	0
California Lottery - Restricted Funds - Prop 20	13,085	0	0	0	0	0	3,271	0	0	3,271	0	0	3,271	3,271
Accrued Prior Year California Lottery - Restricted Funds - Prop 20	0	0	0	3,090	0	0	0	0	0	0	0	0	0	0
California Lottery - Unrestricted Funds - Non-Prop 20	56,401	0	0	0	0	0	14,100	0	0	14,100	0	0	14,100	14,100
Accrued Prior Year California Lottery - Unrestricted Funds - Non-Prop 20	0	0	0	13,317	0	0	0	0	0	0	0	0	0	0
CA Primary (K-3) Class Size Reduction	206,170	0	0	0	51,542	0	154,627	0	0	0	0	0	0	0
Economic Impact Aid	10,648	0	0	3,620	0	0	2,556	0	1,491	745	745	745	745	0
Summer and Hourly Programs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other State Programs</b>														
CDE Charter School Startup Grant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other State Grants (Identify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STAR 2005 CST-CAT/6 Survey Apportionment	979	0	0	0	0	0	979	0	0	0	0	0	0	0
SABE/2 apportionment (English Learner Testing)	95	0	0	0	0	0	95	0	0	0	0	0	0	0
<b>Total State Programs</b>	<b>\$ 2,937,313</b>	<b>\$ 160,262</b>	<b>\$ 130,713</b>	<b>\$ 391,670</b>	<b>\$ 225,826</b>	<b>\$ 174,284</b>	<b>\$ 427,713</b>	<b>\$ 174,284</b>	<b>\$ 227,514</b>	<b>\$ 391,700</b>	<b>\$ 200,472</b>	<b>\$ 200,472</b>	<b>\$ 217,843</b>	<b>\$ 191,228</b>
<b>Federal Programs</b>														
<b>Other Federal Programs</b>														
<b>Total Federal Programs</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Total State and Federal Funding</b>	<b>\$ 2,937,313</b>	<b>\$ 160,262</b>	<b>\$ 130,713</b>	<b>\$ 391,670</b>	<b>\$ 225,826</b>	<b>\$ 174,284</b>	<b>\$ 427,713</b>	<b>\$ 174,284</b>	<b>\$ 227,514</b>	<b>\$ 391,700</b>	<b>\$ 200,472</b>	<b>\$ 200,472</b>	<b>\$ 217,843</b>	<b>\$ 191,228</b>
<b>Local Programs</b>														
General Donations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Scrip Earnings	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pledge Drive	112,500	0	0	0	0	0	0	0	56,250	56,250	0	0	0	0
Corporate Matching Programs	5,130	0	0	0	0	0	0	0	0	0	2,565	2,565	0	0
Interest	1,910	0	0	191	191	191	191	191	191	191	191	191	191	191
<b>Total Local Programs</b>	<b>\$ 119,540</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 191</b>	<b>\$ 191</b>	<b>\$ 191</b>	<b>\$ 191</b>	<b>\$ 191</b>	<b>\$ 56,441</b>	<b>\$ 56,441</b>	<b>\$ 2,756</b>	<b>\$ 2,756</b>	<b>\$ 191</b>	<b>\$ 0</b>
<b>TOTAL INCOME</b>	<b>\$ 3,056,853</b>	<b>\$ 160,262</b>	<b>\$ 130,713</b>	<b>\$ 391,861</b>	<b>\$ 226,017</b>	<b>\$ 174,475</b>	<b>\$ 427,904</b>	<b>\$ 174,475</b>	<b>\$ 283,955</b>	<b>\$ 448,141</b>	<b>\$ 203,228</b>	<b>\$ 203,228</b>	<b>\$ 218,034</b>	<b>\$ 191,228</b>
<b>OPERATING EXPENSES</b>														
Certificated Salaries	\$ 1,391,657	\$ 13,917	\$ 13,917	\$ 136,382	\$ 136,382	\$ 136,382	\$ 136,382	\$ 136,382	\$ 136,382	\$ 136,382	\$ 136,382	\$ 136,382	\$ 136,382	\$ 136,382
Classified Salaries	143,306	1,433	1,433	14,044	14,044	14,044	14,044	14,044	14,044	14,044	14,044	14,044	14,044	14,044
Employee Benefits	426,125	4,261	4,261	41,760	41,760	41,760	41,760	41,760	41,760	41,760	41,760	41,760	41,760	41,760
Books & Supplies	87,652	0	43,826	4,383	4,383	4,383	4,383	4,383	4,383	4,383	4,383	4,383	4,383	4,383
Services & Operational Expenses (not incl. special ed encroachment)	341,147	17,057	17,057	30,703	30,703	30,703	30,703	30,703	30,703	30,703	30,703	30,703	30,703	30,703
Special Education Encroachment	272,322	0	0	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	27,232	0
Prior Year Accrued Special Education Encroachment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Outlay	10,818	0	10,818	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 2,673,026</b>	<b>\$ 36,668</b>	<b>\$ 91,312</b>	<b>\$ 254,505</b>	<b>\$ 254,505</b>	<b>\$ 254,505</b>	<b>\$ 254,505</b>	<b>\$ 254,505</b>	<b>\$ 254,505</b>	<b>\$ 254,505</b>	<b>\$ 254,505</b>	<b>\$ 254,505</b>	<b>\$ 254,505</b>	<b>\$ 0</b>
<b>BUDGET SURPLUS/(DEFICIT)</b>	<b>\$ 383,826</b>	<b>\$ 123,594</b>	<b>\$ 39,401</b>	<b>\$ 137,356</b>	<b>\$ (28,487)</b>	<b>\$ (80,030)</b>	<b>\$ 173,399</b>	<b>\$ (80,030)</b>	<b>\$ 29,451</b>	<b>\$ 193,637</b>	<b>\$ (51,277)</b>	<b>\$ (51,277)</b>	<b>\$ (36,470)</b>	<b>\$ 191,228</b>
<b>OTHER FINANCING SOURCES/USES</b>														
CDE Revolving Loan	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Personal Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CDE Revolving Loan Payments	65,688	0	0	0	0	0	0	0	0	16,422	16,422	16,422	16,422	0
Personal Loan Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/USES</b>	<b>\$ (65,688)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (16,422)</b>	<b>\$ (16,422)</b>	<b>\$ (16,422)</b>	<b>\$ (16,422)</b>	<b>\$ 0</b>
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>														
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>318,139</b>	<b>123,594</b>	<b>39,401</b>	<b>137,356</b>	<b>(28,487)</b>	<b>(80,030)</b>	<b>173,399</b>	<b>(80,030)</b>	<b>29,451</b>	<b>177,215</b>	<b>(67,699)</b>	<b>(67,699)</b>	<b>(52,892)</b>	<b>191,228</b>
<b>FUND BALANCE, RESERVES</b>														
Beginning Fund Balance	\$ 466,492	\$ 312,071	\$ 434,748	\$ 471,866	\$ 602,859	\$ 568,009	\$ 481,617	\$ 648,653	\$ 562,261	\$ 585,349	\$ 756,201	\$ 682,140	\$ 608,079	
Net Increase/(Decrease) in Fund Balance Ending Cash	318,139	123,594	39,401	137,356	(28,487)	(80,030)	173,399	(80,030)	29,451	177,215	(67,699)	(67,699)	(52,892)	191,228
784,631	435,665	474,148	609,222	574,372	487,979	655,016	568,624	591,712	762,564	688,503	614,442	555,167		
Designated for Economic Uncertainties	66,826	917	2,283	6,363	6,363	6,363	6,363	6,363	6,363	6,363	6,363	6,363	6,363	6,363
<b>YEAR 3 CASH BALANCE</b>	<b>\$ 717,805</b>	<b>\$ 434,748</b>	<b>\$ 471,866</b>	<b>\$ 602,859</b>	<b>\$ 568,009</b>	<b>\$ 481,617</b>	<b>\$ 648,653</b>	<b>\$ 562,261</b>	<b>\$ 585,349</b>	<b>\$ 756,201</b>	<b>\$ 682,140</b>	<b>\$ 608,079</b>	<b>\$ 548,824</b>	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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<b>Total Enrollment--Regular Students</b>		0	400	425	450
Total Enrollment		0	400	425	450
Classroom Teachers		0	18	19	20

<b>Average Pledge Drive per Student</b>		250	250	250	250
<b>Class Size for Grades K-3</b>		20	20.0	20.0	20.0

<b>Class Size for Grades 4-8</b>		25	25	25	25
<b>Number of K/1 and 2/3 Classes in First Year</b>		5			
<b>Number of 4-6 Classes in First Year</b>		2			
<b>Number of 7 and 8 Classes in First Year</b>		1			

<b>Special Education Encroachment per ADA</b>		600	614	630	647
Contract Services (hours per week per class)					
Art Instruction (Parent Volunteers)		0.0	0.0	-	-
Music Instruction		0.0	1.0	1.0	1.0
PE Instruction		0.0	2.0	2.0	2.0

Attendance/Enrollment Ratio (Regular)		96.0%	96.0%	96.0%	96.0%
Independent Study (% of Regular Enrollment)		0.0%	0.0%	0.0%	0.0%
English Learner %		10%	10%	10%	10%
Reduced/Free Lunch %		10%	10%	10%	10%
Special Ed %		10%	10%	10%	10%

Average Teacher Salary--Regular		57,000	58,938	61,060	63,319	(Assumes one Master's Degree or Certification Stipend)
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<b>CDE Revolving Loan</b>		0	250,000	0	0
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**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
<b>Number of Regular Classes</b>		<b>Year 0</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	K/1	0	5	5	5
	2/3	0	5	5	5
	4	0	2	2	2
	5	0	2	2	2
	6	0	2	2	2
	7	0	1	2	2
	8	0	1	1	2
<b>Standard Class Size</b>					
	K/1	20	20	20	20
	2/3	20	20	20	20
	4	25	25	25	25
	5	25	25	25	25
	6	25	25	25	25
	7	25	25	25	25
	8	25	25	25	25
<b>Standard Enrollment per Class Level</b>					
	K/1	0	100	100	100
	2/3	0	100	100	100
	4	0	50	50	50
	5	0	50	50	50
	6	0	50	50	50
	7	0	25	50	50
	8	0	25	25	50
	<b>Total Standard Enrollment</b>	<b>0</b>	<b>400</b>	<b>425</b>	<b>450</b>

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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Designated for Economic Uncertainties (Percent of Total Expenditures)	2.50%	2.50%	2.50%	2.50%
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**BUDGET OVERVIEW**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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Student Enrollment	0	400	425	450
Number of Teachers	0	18	19	20

Total Revenues	\$	105,225	\$ 2,562,300	\$ 2,823,028	\$ 3,056,853
Total Expenditures		60,077	2,548,319	2,471,907	2,673,026
Operating Surplus/Deficit	\$	45,147	\$ 13,981	\$ 351,121	\$ 383,826

Designated for Economic Uncertainties	\$	1,502	\$ 63,708	\$ 61,798	\$ 66,826
Net Surplus/Deficit	\$	43,645	\$ (49,727)	\$ 289,323	\$ 317,001

**CDE Revolving Loan & Other Loan**

Proceeds/(Payments)	\$	0	\$ 240,000	\$ (66,750)	\$ (65,688)
Ending Cash Balance		55,892	68,974	312,071	548,824
Lowest Cash Balance		1,789	65,888	169,144	434,748
Percent of Expenditures		3.0%	2.6%	6.8%	16.3%

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Multi-Year Budget Summary**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
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**REVENUES**

**State Programs**

Charter School General Purpose Block Grant Allocation	\$	0	\$ 2,036,496	\$ 2,228,893	\$ 2,428,104	
Charter School Categorical Block Grant Allocation		0	153,600	204,000	221,832	
California Lottery - Restricted Funds - Prop 20: I		0	11,631	12,358	13,085	
California Lottery - Unrestricted Funds - Non-Pro		0	50,134	53,267	56,401	
CA Primary (K-3) Class Size Reduction (E.C. 521		0	195,281	200,749	206,170	
Economic Impact Aid		0	9,216	9,792	10,648	
Summer and Hourly Programs		0	0	0	0	

**Other State Programs**

CDE Charter School Startup Grant	\$	0	\$ 0	\$ 0	\$ 0	
Other State Grants (Identify)		0	0	0	0	
STAR 2005 CST-CAT/6 Survey Apportionment		0	795	886	979	
SABE/2 apportionment (English Learner Testing)		0	77	86	95	
Other State Programs (Identify)		0	0	0	0	
Other State Programs (Identify)		0	0	0	0	

<b>Total State Programs</b>	<b>\$</b>	<b>0</b>	<b>\$ 2,457,231</b>	<b>\$ 2,710,031</b>	<b>\$ 2,937,313</b>	
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**Federal Programs**

Title I - Compensatory Education	\$	0	\$ 0	\$ 0	\$ 0	
Title II - Staff Development		0	0	0	0	
Title II - Piggyback Funds		0	0	0	0	
Title IV - Safe & Drug Free Schools		0	0	0	0	
Title VI - Innovative Programs		0	0	0	0	
Title VI - Class Size Reduction		0	0	0	0	

**Other Federal Programs**

Other Federal Grants (Identify)		0	0	0	0	
Other Federal Grants (Identify)		0	0	0	0	
Other Federal Programs (Identify)		0	0	0	0	
Other Federal Programs (Identify)		0	0	0	0	

<b>Total Federal Programs</b>	<b>\$</b>	<b>0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
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<b>Total State and Federal Funding</b>	<b>\$</b>	<b>0</b>	<b>\$ 2,457,231</b>	<b>\$ 2,710,031</b>	<b>\$ 2,937,313</b>	
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**Local Programs**

Donations	\$	5,000	\$ 0	\$ 0	\$ 0	
Scrip Earnings		0	0	0	0	
Pledge Drive		100,000	100,000	106,250	112,500	
Corporate Matching Programs		0	5,000	5,000	5,130	
Interest		225	70	1,747	1,910	
Rents & Fees		0	0	0	0	
Other Local Grants (Identify)		0	0	0	0	
Other Local Grants (Identify)		0	0	0	0	
Other Local Programs (Identify)		0	0	0	0	
Other Local Programs (Identify)		0	0	0	0	

<b>Total Local Programs</b>	<b>\$</b>	<b>105,225</b>	<b>\$ 105,070</b>	<b>\$ 112,997</b>	<b>\$ 119,540</b>	
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<b>TOTAL REVENUES</b>	<b>\$</b>	<b>105,225</b>	<b>\$ 2,562,300</b>	<b>\$ 2,823,028</b>	<b>\$ 3,056,853</b>	
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**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Multi-Year Budget Summary**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>EXPENDITURES</b>						
Certificated Salaries		\$ 21,944	\$ 1,174,908	\$ 1,279,604	\$ 1,391,657	
Classified Salaries		8,400	133,391	138,193	143,306	
Employee Benefits		7,879	354,787	389,090	426,125	
Books & Supplies		0	232,288	77,012	87,652	
Services & Operational Expenses		20,355	576,715	577,238	613,468	
Capital Outlay		1,500	76,229	10,769	10,818	
Other Outgo		0	0	0	0	
Direct Support/Indirect Costs		0	0	0	0	
Other Expenditures (Identify)		0	0	0	0	
Other Expenditures (Identify)		0	0	0	0	
<b>TOTAL EXPENDITURES</b>		<b>\$ 60,077</b>	<b>\$ 2,548,319</b>	<b>\$ 2,471,907</b>	<b>\$ 2,673,026</b>	
<b>BUDGET SURPLUS/(DEFICIT)</b>		<b>\$ 45,147</b>	<b>\$ 13,981</b>	<b>\$ 351,121</b>	<b>\$ 383,826</b>	

**OTHER FINANCING SOURCES/(USES)**

<b>Interfund Transfers</b>						
Transfers In		\$ 0	\$ 0	\$ 0	\$ 0	
Transfers Out		0	0	0	0	
<b>Sources</b>						
CDE Revolving Loan		0	250,000	0	0	
Personal Loans		10,000	0	0	0	
Other Revolving Loan (Identify)		0	0	0	0	
<b>Total Sources</b>		<b>10,000</b>	<b>250,000</b>	<b>0</b>	<b>0</b>	

<b>Uses</b>						
CDE Revolving Loan Payments		0	0	66,750	65,688	Assume 5-year term, interest rate of 1.7% per CDE, 1/4 of principal repaid beginning second year
Personal Loan Payments		0	10,000	0	0	
Other Revolving Loan Payment (Identify)		0	0	0	0	
<b>Total Uses</b>		<b>0</b>	<b>10,000</b>	<b>66,750</b>	<b>65,688</b>	
<b>Contributions</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**TOTAL OTHER FINANCING SOURCES/(USES)**    \$    10,000    \$ 240,000    \$ (66,750)    \$ (65,688)

**NET INCREASE/(DECREASE) IN FUND BALANCE**    \$    55,147    \$ 253,981    \$ 284,371    \$ 318,139

**FUND BALANCE, RESERVES**

Net Beginning Balance		0	53,645	243,919	466,492
<b>Ending Fund Balance, June 30</b>		<b>\$ 55,147</b>	<b>\$ 307,627</b>	<b>\$ 528,290</b>	<b>\$ 784,631</b>

**COMPONENTS FOR ENDING FUND BALANCE**

**Miscellaneous Components**

Reserve for Revolving Cash		\$ 0	\$ 0	\$ 0	\$ 0
Prepaid Expenditures		0	0	0	0
All Others		0	0	0	0
General Reserve		0	0	0	0
Legally Restricted Balance		0	0	0	0

**Designated Amounts**

Designated for Economic Uncertainties		1,502	63,708	61,798	66,826	Percentage of general fund expenditures
Other Designations		0	0	0	0	
Undesignated/Unappropriated Amount		53,645	243,919	466,492	717,805	
<b>Total Components for Ending Fund Balance</b>		<b>\$ 55,147</b>	<b>\$ 307,627</b>	<b>\$ 528,290</b>	<b>\$ 784,631</b>	

**UNRESTRICTED FUND BALANCE**    \$    53,645    \$ 243,919    \$ 466,492    \$ 717,805

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Expenditures Worksheet - Certificated  
Compensation**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Certificated Salaries</b>						
<b>Certificated Teacher Salaries</b>						
Teachers - Regular Program		\$ 0	\$ 1,060,884	\$ 1,160,136	\$ 1,266,380	
<b>Other Teacher Salaries</b>						
Teachers - Elective		0	0	0	0	
Teachers - Special Education		0	0	0	0	Covered under special ed encroachment
Teachers - Other (Identify)		0	0	0	0	
<b>Substitute Teacher Costs</b>						
Sick Days		0	23,265	25,442	27,771	10 sick days per year per teacher
<b>Cost of Extra Duty Days for Teachers</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Cost of Extra Duty Hours for Teachers</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Certificated Teacher Salaries</b>		<b>\$ 0</b>	<b>\$ 1,084,149</b>	<b>\$ 1,185,577</b>	<b>\$ 1,294,151</b>	
<b>Other Certificated Employee Salary Costs</b>						
<b>Central Administration Salary Costs</b>						
Executive Director		\$ 21,944	\$ 90,759	\$ 94,027	\$ 97,506	
Other (Identify)		0	0	0	0	
<b>Subtotal</b>		<b>\$ 21,944</b>	<b>\$ 90,759</b>	<b>\$ 94,027</b>	<b>\$ 97,506</b>	
<b>TOTAL CERTIFICATED SALARIES</b>		<b>\$21,944</b>	<b>\$1,174,908</b>	<b>\$1,279,604</b>	<b>\$1,391,657</b>	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Expenditures Worksheet - Classified  
Compensation**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Classified Salary Costs</b>						
<b>Non-Certificated Instructional Salary Cost</b>						
Classified Teacher		\$ 0	\$ 0	\$ 0	\$ 0	
Instructional Aide		0	0	0	0	
Other (Identify)		0	0	0	0	
<b>Subtotal</b>		<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
<b>Administrator Salary Costs</b>						
Business Administrator		\$ 0	\$ 51,700	\$ 53,561	\$ 55,543	
Other (Identify)		0	0	0	0	
<b>Subtotal</b>		<b>\$ 0</b>	<b>\$ 51,700</b>	<b>\$ 53,561</b>	<b>\$ 55,543</b>	
<b>Clerical &amp; Other Office Employee Salary</b>						
Analyst		\$ 0	\$ 0	\$ 0	\$ 0	
Clerk		8,400	34,742	35,993	37,325	
Other (Identify)		0	0	0	0	
<b>Subtotal</b>		<b>\$ 8,400</b>	<b>\$ 34,742</b>	<b>\$ 35,993</b>	<b>\$ 37,325</b>	
<b>Other Classified Employee Salary Costs</b>						
Custodian		\$ 0	\$ 21,636	\$ 22,415	\$ 23,245	
Other (Identify)		0	0	0	0	
<b>Subtotal</b>		<b>\$ 0</b>	<b>\$ 21,636</b>	<b>\$ 22,415</b>	<b>\$ 23,245</b>	
<b>Subtotal Classified Salaries Cost</b>		<b>\$ 8,400</b>	<b>\$ 108,079</b>	<b>\$ 111,970</b>	<b>\$ 116,113</b>	
<b>Hourly Classified Staff Wage Costs</b>						
<b>Non-Certificated Instructional Employee</b>						
English Learner Aide		\$ 0	\$ 12,656	\$ 13,112	\$ 13,597	
Hourly Instructional Aide		0	0	0	0	
Media Specialist		0	12,656	13,112	13,597	
Other (Identify)		0	0	0	0	
<b>Subtotal</b>		<b>\$ 0</b>	<b>\$ 25,312</b>	<b>\$ 26,224</b>	<b>\$ 27,194</b>	
<b>Clerical &amp; Other Office Employee Wage Rate</b>						
Office Assistant		\$ 0	\$ 0	\$ 0	\$ 0	
Other (Identify)		0	0	0	0	
<b>Subtotal</b>		<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
<b>Other Classified Employee Wage Rate</b>						
Custodian		0	0	0	0	
Other (Identify)		0	0	0	0	
<b>Subtotal</b>		<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
<b>Subtotal Hourly Staff Wage Costs</b>		<b>\$ 0</b>	<b>\$ 25,312</b>	<b>\$ 26,224</b>	<b>\$ 27,194</b>	
<b>TOTAL ALL CLASSIFIED WAGES</b>		<b>\$ 8,400</b>	<b>\$ 133,391</b>	<b>\$ 138,193</b>	<b>\$ 143,306</b>	
<b>TOTAL ALL SALARIES AND WAGES</b>		<b>\$ 30,344</b>	<b>\$ 1,308,300</b>	<b>\$ 1,417,797</b>	<b>\$ 1,534,963</b>	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Expenditures Worksheet - Employee Benefits**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Retirement Options</b>						
State Teachers Retirement		\$ 1,810	\$ 96,930	\$ 105,567	\$ 114,812	
Public Employees Retirement 3201-3202		0	0	0	0	
Social Security (classified and hourly only)		521	8,270	8,568	8,885	
Alternative Retirement Plan		0	0	0	0	
Other Classified Retirement		0	0	0	0	
<b>Total Retirement Costs</b>		<b>\$ 2,331</b>	<b>\$ 105,200</b>	<b>\$ 114,135</b>	<b>\$ 123,697</b>	
<b>Other Mandatory Benefits</b>						
Medicare		440	18,970	20,558	22,257	
State Unemployment (SEF)		197	8,504	9,216	9,977	
Worker's Compensation (WC) 3601-3602		\$ 910	\$ 39,249	\$ 42,534	\$ 46,049	
<b>Total Other Mandatory Benefit Costs</b>		<b>\$ 1,548</b>	<b>\$ 66,723</b>	<b>\$ 72,308</b>	<b>\$ 78,283</b>	
<b>Health Benefits</b>						
Combined Health/Dental/Vision estimate		4,000	182,864	202,647	224,145	
<b>Total Health Benefit Costs</b>		<b>\$ 4,000</b>	<b>\$ 182,864</b>	<b>\$ 202,647</b>	<b>\$ 224,145</b>	
<b>Total Benefit Costs</b>		<b>\$ 7,879</b>	<b>\$ 354,787</b>	<b>\$ 389,090</b>	<b>\$ 426,125</b>	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
<b>Expenditures Worksheet - Books &amp; Supplies</b>						
Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Approved Textbooks and Core Curricula</b>						
New Textbooks (students)		\$ 0	\$ 80,000	\$ 5,130	\$ 5,269	
Replacement Textbooks (students)		0	0	4,104	8,956	
Textbooks (teachers)		0	0	0	0	
Other (Identify)		0	60,000	3,848	3,951	
<b>Books and Other Reference Materials</b>		<b>0</b>	<b>39,800</b>	<b>6,712</b>	<b>7,256</b>	
<b>Materials and Supplies</b>						
Custodial Supplies		0	10,000	10,901	11,854	
Instructional/office supplies		0	30,000	32,704	35,562	
Postage and Shipping		0	4,000	4,361	4,742	
Printing & Reproduction (academic)		0	2,000	2,180	2,371	
Other (Identify)		0	0	0	0	
<b>Non-Capitalized Equipment</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Food</b>		<b>0</b>	<b>6,488</b>	<b>7,073</b>	<b>7,691</b>	
<b>Total Books &amp; Supplies</b>		<b>\$ 0</b>	<b>\$ 232,288</b>	<b>\$ 77,012</b>	<b>\$ 87,652</b>	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
<b>Expenditures Worksheet - Services and Operational Expenses</b>						
	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Budget Item</b>						
Personal Services of Instructional Consultants		\$ 0	\$ 33,048	\$ 35,791	\$ 38,692	
Travel and Conference		0	5,000	5,387	5,795	
Dues and Memberships		0	2,000	2,052	2,107	
Insurance		0	14,000	15,262	16,596	
Operation and Housekeeping Services						
Custodial Services		0	21,600	22,162	22,760	
Security Services		0	1,720	739	759	
Fingerprinting		150	13,363	1,628	1,672	
Grounds and Landscaping, and other facilities costs		0	21,901	22,470	23,077	
<b>Rentals, Leases, Repairs and Noncapitalized Improvements</b>						
Equipment (lease/rental)		0	25,200	25,855	26,553	
Equipment (repairs)		0	500	513	527	
Noncapitalized Improvements		0	0	0	0	
District Facilities Fee (2%) in Lieu of Pro Rata						
Share of Facilities Costs		0	43,802	48,658	52,999	
Property (lease/rental)		1,400	700	0	0	
Property (repairs)		0	6,000	6,156	6,322	
Other (Identify)		0	0	0	0	
<b>Professional/Consulting Services and Operational Expenses</b>						
Advertising		4,800	4,800	4,800	2,640	
Audit Services		0	6,000	6,156	6,322	
Business Consulting Services		1,125	0	0	0	
Business Office Services		480	46,000	36,936	37,933	
District Oversight Payment		0	21,901	24,329	26,499	
Legal Services		12,000	5,000	5,130	5,269	
Printing and Reproduction (nonacademic)		0	0	0	0	
Special Education Encroachment		0	230,400	250,675	272,322	
Staff Training & Development		0	6,750	7,310	7,903	
Student Attendance & Accounting Service		0	0	0	0	
Student Testing & Assessment		0	0	0	0	
Computer Network Installation		0	13,800	616	632	
Computer Network Maintenance		0	1,200	1,231	1,264	
<b>Utilities</b>						
Electricity		120	31,092	31,900	32,762	
Gas		0	6,164	6,324	6,495	
Propane		0	0	0	0	
Trash		0	4,915	5,043	5,179	
Water		0	4,915	5,043	5,179	
<b>Communications</b>						
Internet		160	2,472	2,536	2,605	
Telephone		120	2,472	2,536	2,605	
<b>Total Services &amp; Operational Expenses</b>		<b>\$20,355</b>	<b>\$576,715</b>	<b>\$577,238</b>	<b>\$613,468</b>	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
<b>Expenditures Worksheet - Capital Costs</b>						
Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Furniture, Fixtures &amp; Equipment</b>						
Computer Systems (student)		\$ 0	\$ 21,450	\$ 900	\$ 900	
Computer Systems (teacher)		0	9,206	513	515	
Computer Systems (other staff)		900	900	0	0	
Computer Networking Equipment		0	9,500	0	0	
School Equipment (student)		0	0	0	0	
School Equipment (teacher)		0	30,413	1,734	1,780	
School Equipment (other staff)		0	1,590	0	0	
School Equipment (other miscellaneous)		600	3,170	0	0	
<b>Furniture, Fixtures &amp; Equipment Replacement</b>		0	0	7,623	7,623	
<b>Depreciation Expense</b>		0	0	0	0	
<b>Total Capital Costs</b>		<b>\$ 1,500</b>	<b>\$ 76,229</b>	<b>\$ 10,769</b>	<b>\$ 10,818</b>	

**Key Variables Worksheet -- Financial Factors**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Financial Projection Factors</b>						
Statutory COLA		4.23%	5.18%	2.80%	2.70%	CCSA, Alice Miller 1/12/06
Categorical COLA		4.23%	5.18%	2.80%	2.70%	Vogel & Associates
Transportation COLA		4.00%	3.90%	2.60%	2.60%	Vogel & Associates
California CPI		2.80%	2.40%	2.60%	2.70%	Vogel & Associates
Federal Consumer Price Index		1.70%	2.00%	2.20%	2.20%	Vogel & Associates
GDP Price Index		1.10%	1.50%	1.80%	1.90%	Vogel & Associates
Employment Cost Index		2.50%	2.70%	3.20%	3.40%	Vogel & Associates
Unemployment Rate		5.30%	5.00%	5.10%	5.20%	Vogel & Associates
Three-Month Treasury Bill Rate		3.00%	4.00%	4.60%	4.60%	Vogel & Associates
Ten-Year Treasury Note Rate		4.70%	5.30%	5.60%	5.80%	Vogel & Associates
Local Cost of Living Allowance		3.70%	2.80%	2.40%	2.60%	Vogel & Associates
Interest on School Funds (APR)		1.00%	1.00%	1.00%	1.00%	
Interest on CDE Revolving Loan		1.70%	1.70%	1.70%	1.70%	CDE

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Key Variables Worksheet -- State Funding Data**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Financial Projection Factors Used</b>						
Statutory COLA		4.23%	5.18%	2.80%	2.70%	
Special Education Base Deficit		0.00%	0.00%	0.00%	0.00%	
Categorical COLA		4.23%	5.18%	2.80%	2.70%	
Transportation COLA		4.00%	3.90%	2.60%	2.60%	
California CPI		2.80%	2.40%	2.60%	2.70%	
<b>Charter School General Purpose Block Grant</b>						
<b>Allocations</b>						
Grades K-3	\$	4,950	\$ 5,236	\$ 5,383	\$ 5,528	Annual revenue per P-2 ADA
Grades 4-6		5,024	5,332	5,481	5,629	Annual revenue per P-2 ADA
Grades 7-8		5,168	5,487	5,641	5,793	Annual revenue per P-2 ADA
<b>Charter School Categorical Block Grant</b>						
<b>Allocations</b>						
Grades K-3	\$	287	\$ 400	\$ 500	\$ 514	Annual revenue per P-2 ADA
Grades 4-6		287	400	500	514	Annual revenue per P-2 ADA
Grades 7-8		287	400	500	514	Annual revenue per P-2 ADA
<b>California Lottery</b>						
Lottery Excused Absence Factor			<b>1.04446</b>	<b>1.04446</b>	<b>1.04446</b>	CDE for 2003-04
Restricted Funds - Prop 20: Instructional Materials	\$	29	\$ 29	\$ 29	\$ 29	CDE est for \$29 (2005-06)
Unrestricted Funds - Non-Prop 20		125	125	125	125	CDE est for \$125 (2005-06)
<b>CA Primary (K-3) Class Size Reduction</b>						
Full Day Program		967	1,017	1,046	1,074	Annual revenue per pupil in program, grades K-3
Half Day Program		479	504	518	532	Annual revenue per pupil in program, grades K-3
<b>In Lieu Funding Economic Impact Aid</b>						
Per Eligible Student (LEP + Meal Subsidy)		113	120	120	123	Annual revenue per eligible pupil enrolled
(a) minimum grant amount, 1-9 students		5,216	5,486	5,640	5,792	For schools with fewer than 10 qualifying pupils
(b) minimum grant, 10 or more students		7,829	8,235	8,465	8,694	For schools with 10 or more qualifying pupils
<b>Summer and Hourly Programs</b>						
Grades 2-6 who are deficient in math, readi Y		1.61	1.69	1.74	1.79	Hourly revenue per pupil enrolled in program
Grades 2-9 who have been retained or who Y		3.67	3.86	3.97	4.08	Hourly revenue per pupil enrolled in program
Grades 7-12 at risk of failing High School Exit Exam		0	0	0	0	Hourly revenue per pupil enrolled in program
Grades 7-8 Algebra Program (EC 42239.15		3.67	3.86	3.97	4.08	Hourly revenue per pupil enrolled in program
Grades K-12 core subject area supplement		3.67	3.86	3.97	4.08	Hourly revenue per pupil enrolled in program
<b>Other State Programs</b>						
STAR 2005 CST-CAT/6 Survey Apportionment		2.52	2.65	2.72	2.80	Annual revenue per grade 2-11 student tested
SABE/2 apportionment (English Learner Testing)		2.44	2.57	2.64	2.71	Annual revenue per grade 2-11 student tested
Number of students in grades 2-8		0	300	325	350	

5/19/2005

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Intermediate Totals Worksheet -- State Funding  
Data**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Charter School General Purpose Block Grant Allocations</b>						
Grades K-3		\$ 0	\$ 1,005,312	\$ 1,033,461	\$ 1,061,364	
Grades 4-6		0	767,808	789,307	810,618	
Grades 7-8		0	263,376	406,126	556,122	
Grades 9-12		0	0	0	0	
<b>Total General Purpose Block Grant Allocations</b>		<b>\$ 0</b>	<b>\$ 2,036,496</b>	<b>\$ 2,228,893</b>	<b>\$ 2,428,104</b>	
<b>Average General Purpose Block Grant Allocation per ADA</b>		<b>0</b>	<b>5,303</b>	<b>5,463</b>	<b>5,621</b>	

**Charter School Categorical Block Grant**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Charter School Categorical Block Grant Allocations</b>						
Grades K-3		\$ 0	\$ 76,800	\$ 96,000	\$ 98,592	
Grades 4-6		0	57,600	72,000	73,944	
Grades 7-8		0	19,200	36,000	49,296	
Grades 9-12		0	0	0	0	
<b>Total Categorical Block Grant Allocations</b>		<b>\$ 0</b>	<b>\$ 153,600</b>	<b>\$ 204,000</b>	<b>\$ 221,832</b>	
<b>Total Combined Block Grant Allocations</b>		<b>\$ 0</b>	<b>\$ 2,190,096</b>	<b>\$ 2,432,893</b>	<b>\$ 2,649,936</b>	

Note: Lottery Funding is not tied to the Statutory COLA

**California Lottery**

Restricted Funds - Prop 20: Instructional M Y	\$ 0	\$ 11,631	\$ 12,358	\$ 13,085
Unrestricted Funds - Non-Prop 20	0	50,134	53,267	56,401

**CA Primary (K-3) Class Size Reduction (E.C. 52120 et seq.)**

Full Day Program	0	195,281	200,749	206,170	Annual revenue, grades K-3
<b>In Lieu Funding Economic Impact Aid Eligible students (LEP + Meal Subsidy)</b>	<b>0</b>	<b>9,216</b>	<b>9,792</b>	<b>10,648</b>	
Per Eligible Student (LEP + Meal Subsidy) per ADA Grant (based on number of students)	0	77	82	86	Annual revenue per ADA
Minimum grant amount, 1-9 students	0	0	0	0	For schools with fewer than 10 qualifying pupils
Minimum grant, 10 or more students	0	8,235	8,465	8,694	For schools with 10 or more qualifying pupils

**Summer and Hourly Programs**

Budget Item	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
<b>Other State Programs</b>				
STAR 2005 CST-CAT/6 Survey Apportionment	0	795	886	979
SABE/2 apportionment (English Learner Testing)	0	77	86	95
Other (Identify)	0	0	0	0

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
<b>Key Variables Worksheet -- Federal Funding Data</b>						
Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
Federal Consumer Price Index Used		1.70%	2.00%	2.20%	2.20%	Vogel & Associates
GDP Price Index Used		1.10%	1.50%	1.80%	1.90%	Vogel & Associates
Employment Cost Index Used		2.50%	2.70%	3.20%	3.40%	Vogel & Associates
Unemployment Rate		5.30%	5.00%	5.10%	5.20%	Vogel & Associates
Three-Month Treasury Bill Rate		3.00%	4.00%	4.60%	4.60%	Vogel & Associates
Ten-Year Treasury Note Rate		4.70%	5.30%	5.60%	5.80%	Vogel & Associates
<b>Title I - Compensatory Education</b>						
Base Allocation		\$ 0	\$ 0	\$ 0	\$ 0	Annual revenue per pupil
Parent Education Allocation		0	0	0	0	Annual revenue per pupil
<b>Title II - Eisenhower Professional Development Program</b>						
Enrollment Apportionment		0	0	0	0	Annual revenue per prior-year CBEDS enrol
Title I Matching Supplement		0	0	0	0	Annual revenue per \$ of prior year Title I revenues
<b>Title IV - Safe &amp; Drug Free Schools</b>						
Standard Apportionment		0	0	0	0	Annual revenue per CBEDS enrollee
Greatest Need Supplement		0	0	0	0	Annual revenue per CBEDS enrollee
<b>Title VI - Innovative Education Program Strategies</b>						
Innovative Programs		0	0	0	0	Annual revenue per pupil For schools with 10 or fewer qualifying pupil
(Minimum Grant)		0	0	0	0	Annual revenue revenue per pupil
Federal Class Size Reduction		0	0	0	0	
<b>Other Federal Programs (Identify)</b>						
		0	0	0	0	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
<b>Key Variables Worksheet -- Local Funding Data</b>						
Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Local Revenue Variables</b>						
Local Cost of Living Allowance Used		3.70%	2.80%	2.40%	2.60%	
<b>Donations</b>						
General Donations		\$ 5,000	\$ 0	\$ 0	\$ 0	Annual estimate
Pledge Drive		100,000	100,000	106,250	112,500	Annual estimate
Pledge Drive per student		250	250	250	250	Annual average per student
Number of Students		400	400	425	450	
Corporate Matching Programs		0	5,000	5,000	5,130	Annual estimate
<b>Total Donations</b>		<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 111,250</b>	<b>\$ 117,630</b>	
<b>Interest</b>						
Yield Rate (APR)		1.00%	1.00%	1.00%	1.00%	
Average Balance		\$ 22,461	\$ 6,956	\$ 174,687	\$ 190,958	Assume average of current and previous year surplus/deficit
Annual Interest Income		225	70	1,747	1,910	
<b>Other Local Programs</b>						
Scrip Earnings		0	0	0	0	
Scrip Participation Rate		0%	0%	0%	0%	
Scrip Earnings per Participating Student		0	120	123	126	
Number of Students		400	400	425	450	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Key Variables--School Staffing Data**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Certificated Staff</b>						
<b>Teacher Staffing Ratios</b>						
<b>Teachers - Regular Programs</b>						
Kindergarten		20	20	20	20	
1st Grade		20	20	20	20	
2nd Grade		20	20	20	20	
3rd Grade		20	20	20	20	
4th Grade		25	25	25	25	
5th Grade		25	25	25	25	
6th Grade		25	25	25	25	
7th Grade		25	25	25	25	
8th Grade		25	25	25	25	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Key Variables Worksheet -- School Staffing Data**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Teacher Staffing Projection**

**Teachers - Regular Programs (FTE)**

Kindergarten		0.0	2.5	2.5	2.5
1st Grade		0.0	2.5	2.5	2.5
2nd Grade		0.0	2.5	2.5	2.5
3rd Grade		0.0	2.5	2.5	2.5
4th Grade		0.0	2.0	2.0	2.0
5th Grade		0.0	2.0	2.0	2.0
6th Grade		0.0	2.0	2.0	2.0
7th Grade		0.0	1.0	2.0	2.0
8th Grade		0.0	1.0	1.0	2.0
		<b>0.0</b>	<b>18.0</b>	<b>19.0</b>	<b>20.0</b>

**Teachers (FTE)**

Kindergarten		0.0	2.5	2.5	2.5
Grades 1 - 3		0.0	7.5	7.5	7.5
Grades 4 - 6		0.0	6.0	6.0	6.0
Grades 7 - 8		0.0	2.0	3.0	4.0
		<b>0.0</b>	<b>18.0</b>	<b>19.0</b>	<b>20.0</b>
<b>Number of New Teachers</b>		<b>0.0</b>	<b>18.0</b>	<b>1.0</b>	<b>1.0</b>

**Teachers - Independent Study Programs (FTE)**

Kindergarten		0.0	0.0	0.0	0.0	Assumes same percentages as regular students
Grades 1 - 3		0.0	0.0	0.0	0.0	Assumes same percentages as regular students
Grades 4 - 6		0.0	0.0	0.0	0.0	Assumes same percentages as regular students
Grades 7 - 8		0.0	0.0	0.0	0.0	Assumes same percentages as regular students
		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	

**Teachers - Other Certificated (Electives, Special Education, etc.)**

Elective		0.0	0.0	0.0	0.0
Special Education		0.0	0.0	0.0	0.0
Other (Identify)		0.0	0.0	0.0	0.0
		<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**All Teachers Combined**

Kindergarten		0.0	2.5	2.5	2.5
Grades 1 - 3		0.0	7.5	7.5	7.5
Grades 4 - 6		0.0	6.0	6.0	6.0
Grades 7 - 8		0.0	2.0	3.0	4.0
Other		0.0	0.0	0.0	0.0
		<b>0.0</b>	<b>18.0</b>	<b>19.0</b>	<b>20.0</b>

<b>Number of Classrooms</b>	<b>0</b>	<b>18</b>	<b>19</b>	<b>20</b>	Equal to number of regular classroom teachers
<b>Number of New Classrooms</b>	<b>0</b>	<b>18</b>	<b>1</b>	<b>1</b>	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Key Variables Worksheet -- School Staffing Data --  
Salaried Staff**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Other Certificated Employee Staffing (FTEs)</b>						
<b>Central Administration Staffing</b>						
Executive Director		0.25	1.00	1.00	1.00	
Other (Identify)		0.00	0.00	0.00	0.00	
<b>Other Certificated Staffing</b>						
Other (Identify)		0.00	0.00	0.00	0.00	
Other (Identify)		0.00	0.00	0.00	0.00	
<b>Certificated (Non-Teaching) FTEs</b>		<b>0.25</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	
<b>Total Certificated Staff</b>		<b>0.25</b>	<b>19.00</b>	<b>20.00</b>	<b>21.00</b>	

**Classified Employee Staffing (FTEs)**

**Classified Salaried Staff**

<b>Non-Certificated Instructional Staffing</b>						
Classified Teacher		0.00	0.00	0.00	0.00	
Instructional Aide		0.00	0.00	0.00	0.00	
Other (Identify)		0.00	0.00	0.00	0.00	
<b>Administrator Staffing</b>						
Business Administrator		0.00	1.00	1.00	1.00	
Other (Identify)		0.00	0.00	0.00	0.00	
<b>Clerical &amp; Other Office Employee Staffing</b>						
Analyst		0.00	0.00	0.00	0.00	
Office Assistant		0.25	1.00	1.00	1.00	
Other (Identify)		0.00	0.00	0.00	0.00	
<b>Other Classified Employee Staffing</b>						
Custodian		0.00	1.00	1.00	1.00	
Other (Identify)		0.00	0.00	0.00	0.00	
<b>Total Classified Salaried Site Staff</b>		<b>0.25</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	
<b>Total Salaried Certificated Teaching Staff</b>		<b>0.00</b>	<b>18.00</b>	<b>19.00</b>	<b>20.00</b>	
<b>Total Salaried Admin Staff</b>		<b>0.50</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Key Variables Worksheet -- School Staffing Data --  
Hourly Staff**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Classified Hourly Staff (hrs/day)</b>						
<b>Non-Certificated Instructional Employee Staffing</b>						
English Language Aide		0.00	4.00	4.00	4.00	
Hourly Instructional Aide		0.00	0.00	0.00	0.00	
Media Specialist		0.00	4.00	4.00	4.00	
Other (Identify)		0.00	0.00	0.00	0.00	
<b>Clerical &amp; Other Office Employee Staffing</b>						
Other (Identify)		0.00	0.00	0.00	0.00	
Other (Identify)		0.00	0.00	0.00	0.00	
<b>Other Classified Employee Staffing</b>						
Other (Identify)		0.00	0.00	0.00	0.00	
Other (Identify)		0.00	0.00	0.00	0.00	
<b>Total Hourly Staff (FTE)</b>		<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	
<b>Total Certificated Staff (FTE)</b>		<b>0.25</b>	<b>19.00</b>	<b>20.00</b>	<b>21.00</b>	
<b>Total Classified Salaried Staff (FTE)</b>		<b>0.25</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	
<b>Total Classified Hourly Staff (FTE)</b>		<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	
<b>Total All Staff (FTE)</b>		<b>0.50</b>	<b>23.00</b>	<b>24.00</b>	<b>25.00</b>	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Key Variables Worksheet -- Staff Compensation  
Data**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Certificated Salary Costs</b>						
CA CPI (reference value)		2.80%	2.40%	2.60%	2.70%	
School Seniority COLA		1.00%	1.00%	1.00%	1.00%	
<b>Subtotal</b>		<b>3.80%</b>	<b>3.40%</b>	<b>3.60%</b>	<b>3.70%</b>	
Maximum COLA School will pay		4.00%	4.00%	4.00%	4.00%	?
Total Annual Salary COLA		3.80%	3.40%	3.60%	3.70%	
<b>Teacher Salaries</b>						
Average Teacher --Regular	\$	57,000	\$ 58,938	\$ 61,060	\$ 63,319	
Substitute Teacher Cost per Day		125.00	129.25	133.90	138.86	
Teacher Daily Equivalent Rate		316.67	327.43	339.22	351.77	Cost per day of teaching
Teacher Hourly Equivalent Rate		45.24	46.78	48.46	50.25	Cost per hour of teaching, 7 hrs per day
<b>Other Teacher Salaries</b>						
Teachers - Elective		0	0	0	0	
Teachers - Special Education		0	0	0	0	
Teachers - Other (Identify)		0	0	0	0	
<b>Central Administration Salaries</b>						
Executive Director		87,775	90,759	94,027	97,506	
Other (Identify)			0	0	0	
<b>Other Certificated Salaries</b>						
Other (Identify)		0	0	0	0	
Other (Identify)		0	0	0	0	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Key Variables Worksheet -- Staff Compensation  
Data**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Classified Employee Salaries</b>						
<b>Non-Certificated Instructional Salaries</b>						
Classified Teacher		\$ 0	\$0	\$0	\$0	Annual salary
Instructional Aide		0	\$0	\$0	\$0	Annual salary
Other (Identify)		0	\$0	\$0	\$0	Annual salary
<b>Administrator Salaries</b>						
Business Administrator		50,000	51,700	53,561	55,543	Annual salary
Other (Identify)		0	0	0	0	Annual salary
<b>Clerical &amp; Other Office Employee Wages</b>						
Analyst		0	0	0	0	Annual salary
Office Assistant		33,600	34,742	35,993	37,325	Annual salary
Other (Identify)		0	0	0	0	Annual salary
<b>Other Classified Employee Wages</b>						
Custodian		20,925	21,636	22,415	23,245	Annual salary
Other (Identify)		0	0	0	0	Annual salary
<b>Classified Hourly Staff Wage Rates ( \$/hr)</b>						
<b>Non-Certificated Instructional Employees</b>						
English Learner Aide		17.00	17.58	18.21	18.88	Hourly rate
Hourly Instructional Aide		0	0	0	0	Hourly rate
Media Specialist		17.00	17.58	18.21	18.88	Hourly rate
Other (Identify)		0	0	0	0	Hourly rate
<b>Clerical &amp; Other Office Employees</b>						
Other (Identify)		0	0	0	0	Hourly rate
Other (Identify)		0	0	0	0	Hourly rate
<b>Other Classified Employee Wage</b>						
Other (Identify)		0	0	0	0	Hourly rate
Other (Identify)		0	0	0	0	Hourly rate

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
<b>Key Variables Worksheet -- Employee Benefits Data</b>						
Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Retirement Options</b>						
State Teachers Retirement		8.25%	8.25%	8.25%	8.25%	Paid by employer on behalf of all certificated employees
Public Employees Retirement		9.952%	9.952%	9.952%	9.952%	Paid by classified employees enrolled in PERS
Social Security (OASDI)		6.20%	6.20%	6.20%	6.20%	Paid by all classified employees
<b>Other Mandatory Benefits</b>						
Medicare		1.45%	1.45%	1.45%	1.45%	No limit on contribution; both employee and employer must pay.
State Unemployment (SEF)		0.65%	0.65%	0.65%	0.65%	No limit on contribution; both employee and employer must pay.
Worker's Compensation (WC)		3.00%	3.00%	3.00%	3.00%	CCSA JPA
<b>Health Benefits</b>						
Maximum Increase Paid by School		6.0%	6.0%	6.0%	6.0%	Maximum Increase Paid by School
Annual Health Benefits COLA		5.30%	3.90%	6.00%	6.00%	
Combined Health/Dental/Vision estimate (annual)		8,000	8,312	8,811	9,339	Annual benefits cap per FTE
Combined Health/Dental/Vision estimate (monthly)		667	693	734	778	Monthly benefits cap per FTE
Life Insurance		0	0	0	0	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
<b>Key Variables Worksheet -- Books &amp; Supplies</b>						
Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Approved Textbooks and Core Curricula</b>						
<b>Materials</b>						
New Textbooks (students)	\$	0	\$ 80,000	\$ 5,130	\$ 5,269	Annual amount for additional students (to account for new classes added)
New Textbooks (student) per new classroom seat		0	200	205	211	Per new classroom seat
Replacement Textbooks (students)		0	0	4,104	8,956	Estimated annual replacement
Replacement Textbooks (students) per returning student		0	0	20.52	21.07	Estimated annual replacement
Textbooks (teachers)		0	0	0	0	
Textbooks (teachers) per new teacher		0	0	0	0	Annual amount per new teacher
Instructional Materials (Manipulatives)		0	60,000	3,848	3,951	
Instructional Materials (Manipulatives) per new classroom seat		0	150	154	158	Per new classroom seat
Replacement Instructional Materials		0	0	0	0	
Replacement Instructional Materials per returning student		0	0	0	0	
<b>Subtotal</b>	<b>\$</b>	<b>0</b>	<b>\$ 140,000</b>	<b>\$ 13,082</b>	<b>\$ 18,176</b>	
<b>Books and Other Reference Materials</b>						
Library Books	\$	0	\$ 30,000	\$ 4,250	\$ 4,622	
Library Books per student		0	75.00	10.00	10.27	Annual amount per student
Classroom Books		0	8,000	513	527	
Classroom Books per new classroom seat		0	20.00	20.52	21.07	Per new classroom seat
Other Books (teachers)		0	1,800	1,949	2,107	
Other Books (teachers) per Teacher		0	100	103	105	Annual amount per teacher
<b>Subtotal</b>	<b>\$</b>	<b>0</b>	<b>\$ 39,800</b>	<b>\$ 6,712</b>	<b>\$ 7,256</b>	
<b>Materials and Supplies</b>						
Custodial Supplies	\$	0	\$ 10,000	\$ 10,901	\$ 11,854	
Custodial Supplies per student		0	25.00	25.65	26.34	Annual amount per student
Instructional supplies (students)		0	30,000	32,704	35,562	
Instructional/office supplies per student		0	75.00	76.95	79.03	Annual amount per student
Postage and Shipping		0	4,000	4,361	4,742	
Postage and Shipping per student		0	10.00	10.26	10.54	Annual amount per student
Printing & Reproduction (academic) Total		0	2,000	2,180	2,371	
Printing & Reproduction per student (paper)		0	5.00	5.13	5.27	Annual amount per student (other costs included in copier lease)
Other (Identify) Total		0	0	0	0	
Other (Identify) per student		0	0	0	0	
<b>Materials and Supplies Subtotal</b>	<b>\$</b>	<b>0</b>	<b>\$ 46,000</b>	<b>\$ 50,146</b>	<b>\$ 54,529</b>	
<b>Non-Capitalized Equipment</b>						
<b>Non-Capitalized Equipment Subtotal</b>	<b>\$</b>	<b>0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	
<b>Food</b>						
Net cost of FRL Program		0	6,488	7,073	7,691	Food service to be contracted
Percent Free Lunch Students		5.0%	5.0%	5.0%	5.0%	Assumed 1/2 of FRL
Free Lunch Students		0.0	20.0	21.3	22.5	
Percent Reduced Lunch Students		5.0%	5.0%	5.0%	5.0%	Assumed 1/2 of FRL
Reduced Lunch Students		0.0	20.0	21.3	22.5	
Cost of Lunch (per FRL student)		3.00	3.07	3.15	3.24	CCSA estimate
National School Lunch Program Reimbursement (per FRL student)		2.12	2.17	2.23	2.29	Average cost of free/reduced lunch reimbursement, National School Lunch Program

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
Net cost of FRL Program per FRL student per meal		0.88	0.90	0.92	0.95
Net cost of FRL Program per FRL student per year		158.40	162.20	166.42	170.91
<b>Food Subtotal</b>		<b>0</b>	<b>6,488</b>	<b>7,073</b>	<b>7,691</b>
<b>Total Books &amp; Supplies</b>		<b>\$ -</b>	<b>\$ 232,288</b>	<b>\$ 77,012</b>	<b>\$ 87,652</b>

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
<b>Key Variables Worksheet -- Personal Services and Operating Costs</b>						
Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>Personal Services of Instructional Consultants, Lecturers &amp; Others</b>						
<b>Personal Services (hrs/class/week)</b>						
Art Instruction		0.0	-	-	-	
Music Instruction		0.0	1.0	1.0	1.0	
PE Instruction		0.0	2.0	2.0	2.0	
<b>Personal Services (hrs/day)</b>						
Art Instruction		0.0	-	-	-	
Music Instruction		0.0	3.6	3.8	4.0	
PE Instruction		0.0	7.2	7.6	8.0	
<b>Personal Services ( hourly rate)</b>						
Art Instruction		\$ 0.00	\$ 17.00	\$ 17.44	\$ 17.91	Tied to CPI
Music Instruction		0	17.00	17.44	17.91	Tied to CPI
PE Instruction		0	17.00	17.44	17.91	Tied to CPI
<b>Personal Services Costs</b>						
Art Instruction		0	0	0	0	Estimated annual expense (180 days/yr)
Music Instruction		0	11,016	11,930	12,897	Estimated annual expense (180 days/yr)
PE Instruction		0	22,032	23,861	25,795	Estimated annual expense (180 days/yr)
<b>Total Personal Services Costs</b>		<b>\$ 0</b>	<b>\$ 33,048</b>	<b>\$ 35,791</b>	<b>\$ 38,692</b>	
<b>Travel and Conference</b>						
Other: Combined Estimate		0	5,000	5,387	5,795	Estimated annual cost
Other: Combined Estimate (per person)		0	250	257	263	Estimated annual cost per person for teachers, business administrator, and executive director
<b>Total Travel and Conference</b>		<b>\$ 0</b>	<b>\$ 5,000</b>	<b>\$ 5,387</b>	<b>\$ 5,795</b>	
<b>Dues and Memberships</b>						
<b>Insurance</b>		<b>\$ 0</b>	<b>\$ 2,000</b>	<b>\$ 2,052</b>	<b>\$ 2,107</b>	Estimated annual cost
Combined Estimate (property (contents), school board, general liability, auto, crime, employee dishonesty, excess liability up to \$15M)		0	14,000	15,262	16,596	Estimated annual cost
Combined Estimate per student		0	35	36	37	Estimated annual cost per pupil
<b>Operation and Housekeeping Services</b>						
Custodial Services		0	21,600	22,162	22,760	Estimated annual expense
Custodial Services per month		0	2,160	2,216	2,276	Estimated monthly expense (10 months per year)
Security Services		0	1,720	739	759	Estimated annual expense
Installation		0	1,000	0	0	Estimated installation fee
Service		0	720	739	759	
Service (monthly)		0	60	62	63	Estimated monthly expense
Fingerprinting		\$ 150	\$ 13,363	\$ 1,628	\$ 1,672	
Cost per Person		\$ 50.00	\$ 51.20	\$ 52.53	\$ 53.95	
Number of New Staff		3	21	1	1	
Number of New Volunteers		0	320	40	40	Assume 80% of new students to allow for families with siblings and participation by two parents for some families (after Year 1, number of K's) Volunteers will be asked to pay the fingerprinting fee if they can; no one will be required to pay the fee
Estimated Percentage of New Volunteers Whose Fee Will Be Paid By the School		75%	75%	75%	75%	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
Number of New Volunteers Whose Fee Will Be Paid by School		0	240.0	30.0	30.0	
Grounds and Landscaping, and other facilities costs		0	21,901	22,470	23,077	Estimated annual expense (1% of block grant revenues)
<b>Rentals, Leases, Repairs and Noncapitalized Improvements</b>						
<b>Equipment (lease/rental)</b>		0	25,200	25,855	26,553	Estimated annual expense
						Estimated monthly expense, 4 copiers and service (includes toner and assumes 35,000
Leased copiers (lease/rental) per month		0	2,100	2,155	2,213	copies per month)
Equipment (repairs)		0	500	513	527	Estimated annual expense
Noncapitalized Improvements		0	0	0	0	Estimated monthly expense
<b>Property (lease/rental)</b>						
<b>Temporary Office</b>		<b>1,400</b>	<b>700</b>	<b>0</b>	<b>0</b>	
Temporary Office per month		<b>350</b>	<b>350</b>	<b>0</b>	<b>0</b>	Office advertised 2/06
Months in Temporary Office		<b>4</b>	<b>2</b>	<b>0</b>	<b>0</b>	
<b>School Facilities</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	Estimated monthly payment
<b>District Facilities Oversight Percent</b>		<b>2%</b>	<b>2%</b>	<b>2%</b>	<b>2%</b>	
<b>District Facilities Oversight Fee (2%) in Lieu of Pro Rata Share of Facilities Costs</b>		0	43,802	48,658	52,999	Annual payment
<b>Non-District Facilities</b>		0	0	0	0	
<b>Non-District Facilities per month</b>		0	0	0	0	
Number of Students in Facilities		0	400	425	450	
Maximum District Cost per Square Foot		0	0	0	0	Estimated annual cost, assume
						multi-year lease
Cost per Square Foot		0	1.45	1.45	1.45	
Number of Classrooms		0	18	19	20	
Average classroom size			950	950	950	(square feet)
Additional non-instructional area (offices, bathrooms, eating areas, etc.)			2,500	2,500	2,500	(square feet)
<b>Total Square Feet</b>		0	19,600	20,550	21,500	
<b>Property (lease/rental) Total</b>		<b>1,400</b>	<b>700</b>	<b>0</b>	<b>0</b>	Estimated annual expense
<b>Property Maintenance and Repairs</b>		<b>0</b>	<b>6,000</b>	<b>6,156</b>	<b>6,322</b>	<b>Estimated annual expense</b>
Property Maintenance and Repairs per month		0	500	513	527	Estimated monthly expense
<b>Other (Identify)</b>		0	0	0	0	Estimated annual expense
Other (Identify)		0	0	0	0	Estimated monthly expense

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
<b>Professional/Consulting Services &amp; Operating Expenses</b>						
Advertising		\$ 4,800	\$ 4,800	\$ 4,800	\$ 2,640	Estimated annual expense
Advertising per month		400	400	400	220	Estimated monthly expense
Audit Services		0	6,000	6,156	6,322	Estimated annual expense
Business Consulting Services		1,125	0	0	0	Estimated annual expense
Business Office Services		480	46,000	36,936	37,933	Estimated annual expense
						\$10,000 startup, Charter School
Business Office Services--Setup		0	10,000	0	0	Management Corporation est.
Business Office Services--Monthly		120	3,000	3,078	3,161	Estimated monthly expense
<b>District Oversight Payment (1%)</b>		<b>0</b>	<b>21,901</b>	<b>24,329</b>	<b>26,499</b>	<b>Annual fee</b>
						Percentage of annual state grant
District Oversight Fee Rate		0%	1.0%	1.0%	1.0%	revenue for oversig
						Estimated annual expense, does
Legal Services		12,000	5,000	5,130	5,269	not include pro bono services
						Estimated annual cost (paper
						included in academic printing &
						reproduction, other costs
Printing and Reproduction (nonacademic)		0	0	0	0	included in copier lease)
Printing and Reproduction (nonacademic) per month		0	\$0	0	0	Estimated annual cost per month
Special Education Encroachment		0	230,400	250,675	272,322	Estimated additional annual expense
						Estimated additional annual
Special Education Encroachment per ADA		0	600	614	630	expense per ADA, MSD estimate
Staff Training & Development		0	6,750	7,310	7,903	Estimated additional annual expense
						Estimated additional annual
Staff Training & Development per FTE		0	375	385	395	expense per FTE
Student Attendance & Accounting Service		0	0	0	0	Estimated annual cost
						Estimated annual cost per pupil,
Student Attendance & Accounting Service per student		0	0	0	0	included in office services
Student Testing & Assessment		0	0	0	0	Estimated annual cost
Student Testing & Assessment per student		0	0	0	0	Estimated annual cost per pupil
Computer Network Installation		0	13,800	616	632	Estimated annual cost
Computer Network Installation (per station)		0	200	205	211	
Number of New Computer Stations		0	69	3	3	
Computer Network Maintenance		0	1,200	1,231	1,264	Estimated annual cost
Computer Network Maintenance (per month)		0	100	103	105	
<b>Utilities</b>						
Electricity		120	31,092	31,900	32,762	Estimated annual expense
Electricity per month		30	2,591	2,658	2,730	Estimated monthly expense
Gas		0	6,164	6,324	6,495	Estimated annual expense
Gas per month		502	514	527	541	Estimated monthly expense
Trash per month		0	4,915	5,043	5,179	Estimated annual expense
Trash		400	410	420	432	Estimated monthly expense
Water		0	4,915	5,043	5,179	Estimated annual expense
Water per month		400	410	420	432	Estimated monthly expense
<b>Communications</b>						
Internet		160	2,472	2,536	2,605	Estimated annual expense
Internet per month		40	206	211	217	Estimated monthly expense
Telephone		120	2,472	2,536	2,605	Estimated annual expense
Telephone per month		30	206	211	217	Estimated monthly expense

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Ordinal Year Fiscal Year	Year 0 2005-06	Year I 2006-07	Year II 2007-08	Year III 2008-09	
Budget Item	Projected Budget	Projected Budget	Projected Budget	Projected Budget	
<b>Key Variables Worksheet -- Capital Costs</b>					
Ordinal Year Fiscal Year	Year 0 2005-06	Year I 2006-07	Year II 2007-08	Year III 2008-09	Comments
Budget Item	Projected Budget	Projected Budget	Projected Budget	Projected Budget	
Sites	\$ 0	\$ 0	\$ 0	\$ 0	Estimated annual expense
Site Improvement	0	0	0	0	Estimated annual expense
Buildings	0	0	0	0	Estimated annual expense
Building Improvement	0	0	0	0	Estimated annual expense
Furniture, Fixtures & Equipment					
<b>Computer Systems (student)</b>	<b>0</b>	<b>21,450</b>	<b>900</b>	<b>900</b>	Estimated annual expense Cost of a single student computer system, incl. Microsoft Office
Computer Systems (each)	450	450	450	450	No CPI because of declining technology costs
Computer and software	450	450	450	450	
Computer Table	0	0	0	0	
Number of New Classrooms	0	18	1	1	Number of student systems projected per classroom
Computer Systems (student) per Classroom	2	2	2	2	
Number of Student Systems (classroom)	0	36	2	2	
Number of Student Systems (computer lab)	0	10	0	0	
Total Number of New Student Systems	0	46	2	2	
Computer lab software (e.g., KidWorks unlimited site license)	<b>0</b>	<b>750</b>	<b>0</b>	<b>0</b>	
<b>Computer Systems (teacher)</b>	<b>0</b>	<b>9,206</b>	<b>513</b>	<b>515</b>	<b>Cost of a single teacher computer system</b> No CPI because of declining technology costs
Computer Systems (each)	<b>510</b>	<b>511</b>	<b>513</b>	<b>515</b>	
Computer and software	450	450	450	450	
Printer	60	61	63	65	
Number of New Teachers	0	18	1	1	
Total Number of New Teacher Systems	0	18	1	1	
<b>Computer Systems (other staff)</b>	<b>900</b>	<b>900</b>	<b>0</b>	<b>0</b>	Year 0: for Business Admin and Office Assistant; Year 1: Media Specialist and English Language Teacher
Computer Systems for Staff (each)	450	450	450	450	
Number of New Staff	2	2	0	0	
Number of New Other Staff Systems	2	2	0	0	
Total Number of New Stations	3	66	3	3	
<b>Computer Networking Equipment</b>	<b>0</b>	<b>9,500</b>	<b>0</b>	<b>0</b>	Assumes E-rate
Computer Networking Equipment (switches)	0	7,000	0	0	
Computer Network Server	0	2,500	0	0	
<b>School Equipment (students)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
School Equipment per new classroom seat	0	0	0	0	Donated or Prop 39
Student Desk/Table	0	0	0	0	Donated or Prop 39
Student Chair	0	0	0	0	Donated or Prop 39
Number of New Students	0	400	25	25	
<b>School Equipment (teachers)</b>	<b>0</b>	<b>30,413</b>	<b>1,734</b>	<b>1,780</b>	
School Equipment per new teacher	1,650	1,690	1,734	1,780	Per new classroom
Bookshelves (per classroom)	100	102	105	108	
Chalkboard & Bulletin Boards (per classroom)	400	410	420	432	
Clocks & Bells	30	31	32	32	
Desks & Chairs (per FTE)	220	225	231	237	
Filing & Storage Cabinets (per FTE)	300	307	315	324	
Health & Safety Kits	80	82	84	86	
Overhead projector	120	123	126	129	
TV/VCR	400	410	420	432	
Number of New Teachers	0	18	1	1	

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	
<b>School Equipment (other staff)</b>		0	1,590	0	0	
School Equipment per New Non-Teaching Staff		0	530	544	558	
Desks & Chairs		0	230	236	242	Donated in Year 0
Filing & Storage Cabinets		0	300	308	316	Donated in Year 0
Number of New Non-Teaching Staff		2	3	0	0	
<b>School Equipment (other miscellaneous)</b>		600	3,170	0	0	
Fax & Telephones		100	400	0	0	
Food Storage Equipment/Misc		0	0	0	0	
Lobby Furniture		0	150	0	0	
Overhead Projector		0	120	0	0	
Laser Printers		500	2,000	0	0	4 laser printers to be shared by classrooms
TV/VCR w/moveable cart		0	500	0	0	
Furniture, Fixtures & Equipment		\$ 1,500	\$ 76,229	\$ 3,147	\$ 3,195	
Equipment Replacement		0	0	7,623	7,623	Assume 10% replacement per year

**Discovery Charter School  
Multi-Year Fiscal Plan and Budget**

Budget Item	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget
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**Key Variables Worksheet -- School Operations  
Data**

Variables	Ordinal Year Fiscal Year	Year 0 2005-06 Projected Budget	Year I 2006-07 Projected Budget	Year II 2007-08 Projected Budget	Year III 2008-09 Projected Budget	Comments
<b>School/Work Year Data</b>						
Regular Program Days (Student Year)		180	180	180	180	# of days for students
Staff Development / Preparation Days		5	5	5	5	# of additional days for all
Additional Staff Development Days		0	0	0	0	teachers
Regular Teacher Year		185	185	185	185	# of additional days for new
Additional Training for New Teachers		0	0	0	0	teachers
New Teacher Year		185	185	185	185	
Site Staff Year		225	225	225	225	
Administrative Office Staff Year		232	232	232	232	
Classified Office Staff Year		225	225	225	225	
<b>Other Data Counted in Days</b>						
Teacher/Staff Annual Sick Leave Allowance		10	10	10	10	Annual sick leave per teacher